

SCOUTING IRELAND

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING ANY SHARE CAPITAL AND  
EXEMPT FROM USING THE WORD "LIMITED")

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2010

REGISTRATION NUMBER 397094  
CHARITY NUMBER CHY 3507

SCOUTING IRELAND  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING ANY SHARE CAPITAL AND  
EXEMPT FROM USING THE WORD "LIMITED")

INDEX TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2010

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SCOUTING IRELAND

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING ANY SHARE CAPITAL AND EXEMPT FROM USING THE WORD "LIMITED")

OFFICERS AND OTHER INFORMATION AT 30 SEPTEMBER 2010

For the year ended 30 September 2010

DIRECTORS

JOHN BRENNAN  
JIMMY CUNNINGHAM  
MICHAEL DEVINS  
ANN GERALDINE FOLEY  
KIERNAN GILDEA (Resigned 21 March 2010)  
CIARA HIGGINS (Resigned 21 March 2010)  
JULIE MALONE (Resigned 21 March 2010)  
FRANCIS MINOGUE  
PAT O CONNOR (Resigned 21 March 2010)  
PATRICK ROCHE  
MICHAEL J SHINNICK  
RICHARD SCRIVEN (Resigned 21 March 2010)  
ANNE SMITHERS (Resigned 21 March 2010)  
NIALL WALSH (Resigned 21 March 2010)  
REV. GILLIAN WHARTON (Resigned 18 September 2010)  
JAMIE GORMAN  
WENDY MORROW  
JOE BOLAND (Resigned 29 January 2011)  
SEAN FARRELL  
KEVIN MURPHY  
TONY SMITH (Appointed 21 March 2010)  
NIALL KENNY (Appointed 21 March 2010)  
ANNE KELLY (Appointed 21 March 2010)  
JOHN WATMORE (Appointed 21 March 2010)  
AIDAN SMITH (Appointed 21 March 2010)  
BRIAN WEBSTER (Appointed 21 March 2010)  
IAN DAVY (Appointed 21 March 2010)  
FR. DAVID KENNEALLY (Appointed 18 September 2010)

SECRETARY

MICHAEL DEVINS

REGISTERED OFFICE

LARCH HILL  
TIBRADDEN  
DUBLIN 16

COMPANY NUMBER

397094

CHARITY NUMBER

CHY 3507

SCOUTING IRELAND

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING ANY SHARE CAPITAL AND EXEMPT FROM USING THE WORD "LIMITED")

OFFICERS AND OTHER INFORMATION AT 30 SEPTEMBER 2010

For the year ended 30 September 2010

SOLICITORS

ACTONS  
NEWMOUNT HOUSE  
LOWER MOUNT STREET  
DUBLIN 2

SHEEHAN & CO  
CLARE STREET  
DUBLIN 2

BANKERS

BANK OF IRELAND  
2 COLLEGE GREEN  
DUBLIN 2

ULSTER BANK  
63 RANELAGH  
DUBLIN 6

AUDITORS

MCCANN & CO  
REGISTERED AUDITORS  
& ACCOUNTANTS  
SUITE A  
ASHTOWN BUSINESS CENTRE  
NAVAN ROAD  
DUBLIN 15

## SCOUTING IRELAND

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING ANY SHARE CAPITAL AND EXEMPT FROM USING THE WORD "LIMITED")

### DIRECTORS' REPORT

For the year ended 30 September 2010

The directors submit herewith their annual report and audited financial statements of the company for the year ended 30th September 2010.

### PRINCIPAL ACTIVITY

Scouting Ireland was incorporated on 1 January 2007 as a company limited by guarantee and exempt from using the word "limited". The company is a multi-denominational, co-educational, youth based association with membership over 40,000 across the island of Ireland.

### RESULTS FOR THE YEAR

The income and expenditure account and balance sheet for the year ended 30 September 2010 are set out on pages 7 and 8. The excess of income over expenditure for the year was €233,442 as compared to €158,477 in the previous year. There was a net cash decrease of €17,571.

### IMPORTANT EVENTS SINCE THE YEAR END

There have been no important events affecting the Company since the year end.

### FUTURE DEVELOPMENTS IN BUSINESS

It is planned that the Company will continue as before.

### PRINCIPAL RISKS AND UNCERTAINTIES

The three main risks to Scouting Ireland's future income are the decrease in Youth Services Grant provided to them by the government, the decrease or withdrawal of funding to the FAS schemes by the government due to the current economic circumstances that exist and also that membership numbers can increase and decrease which in turn can result in both an increase and decrease in membership income.

### DIRECTORS

The directors of the company during the year ended 30 September 2010 are set out on page 1. In accordance with the Articles of Association, the directors will continue in office for the coming year.

The company is limited by guarantee and does not have any share capital.

### BOOKS OF ACCOUNT

The measures taken by the directors to ensure compliance with the requirements in Section 202, Companies Act, 1990, regarding proper books of account, are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function.

These books and accounting records are maintained at the company's registered office.

### AUDITORS

The auditors McCann & Co, and have expressed their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

On behalf of the directors

**Francis Minogue**

\_\_\_\_\_  
Director

**Michael Devins**

\_\_\_\_\_  
Director

Date: 19 February 2011

SCOUTING IRELAND

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING ANY SHARE CAPITAL AND EXEMPT FROM USING THE WORD "LIMITED")

STATEMENT OF DIRECTORS' RESPONSIBILITIES

For the year ended 30 September 2010

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that the financial statements are prepared in accordance with the above.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company which enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2009. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board:

**Francis Minogue**

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Director

**Michael Devins**

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Director

Date: 19th February 2011

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SCOUTING IRELAND  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING ANY SHARE CAPITAL AND  
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We have audited the financial statements on pages 7 to 17 which have been prepared under the historical cost convention and the accounting policies set out on page 10.

This report is made directly to the company's members, as a body, in accordance with Section 193, Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed

#### RESPECTIVE RESPONSIBILITIES OF DIRECTORS MEMBERS AND AUDITORS

The Directors are responsible for preparing the annual report. As described on page 4, this includes responsibility for preparing the financial statements in accordance with applicable law and accounting standards generally accepted in Ireland. Our responsibility, is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance the Companies Acts, 1963 to 2009. We also report to you our opinion as to: whether proper books of account have been kept by the company; and whether the information given in the Council's report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations we consider necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account.

We report to you if, in our opinion, any information specified by law regarding director's remuneration and director's transactions is not given and, where practicable, include such information in our report.

We read the other information contained in the annual report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements.

#### BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### OPINION

In our opinion the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at the 30 September 2010 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Acts 1963 to 2009.

(Continued...)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SCOUTING IRELAND  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING ANY SHARE CAPITAL AND  
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(...Continued)

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors report on page 3 is consistent with the financial statements.

The company is limited by Guarantee and does not have issued Share Capital, accordingly the provisions of Section 40 (1) of the Companies (Amendment) Act 1983 does not apply.

***McCann & Co***

Registered Auditors

& Accountants

Suite A

Ashtown Business Centre

Navan Road

Dublin 15

Date:

## SCOUTING IRELAND

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING ANY SHARE CAPITAL AND EXEMPT FROM USING THE WORD "LIMITED")

## INCOME AND EXPENDITURE ACCOUNT

For the year ended 30 September 2010

	Notes	2010 €	2009 €
<b>INCOMING RESOURCES</b>			
Dept of Education Government Grant	4	1,113,859	1,157,691
Membership fees		1,483,975	1,434,155
FAS community employment scheme Grants	6	483,920	125,593
National Campsite income		422,746	362,572
Provincial Events and Training Income		138,662	123,966
National Events Income		109,255	333,872
Other income-unrestricted		135,000	10,329
Donations		28,392	-
World Scout Jamboree income		555,840	-
<b>TOTAL INCOMING RESOURCES</b>		<u>4,471,649</u>	<u>3,548,178</u>
<b>RESOURCES EXPENDED</b>			
Administration	9	529,131	362,947
Staff costs	10	1,479,484	1,486,482
Provincial offices		44,620	29,204
International and Affiliation fees		42,116	38,230
Campsite operations and development		421,595	455,722
Youth programme		122,631	44,591
Adult resources		32,481	38,908
Fundraising costs		41,748	44,110
Scout county and provincial expenditure		172,885	140,788
Communications and public relations		19,582	26,142
Volunteer travel and subsistence		73,123	76,815
Audit and accounting fees		16,316	13,400
Gain on disposal of fixed asset		(67,224)	-
Bank interest and financing	7	(2,664)	18,846
FAS community employment scheme expenditure	6	483,448	127,672
Campsite grants		31,800	30,500
World Scout Jamboree		555,840	-
Jamboree 2008		-	(33,921)
Provincial Events and Training expenditure		126,034	135,653
National Events expenditure		115,261	353,612
<b>TOTAL RESOURCES EXPENDED</b>		<u>4,238,207</u>	<u>3,389,701</u>
<b>NET MOVEMENTS IN FUNDS FOR THE YEAR</b>	17	<u>233,442</u>	<u>158,477</u>

The Company has no recognised gains or losses other than the results for the period as set out above. All the activities of the Company are classified as continuing.

On behalf of the Board of Directors:

Francis Minogue

Michael Devins

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

Date: 19 February 2011

SCOUTING IRELAND  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING ANY SHARE CAPITAL AND  
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BALANCE SHEET

As at 30 September 2010

	Notes	2010 €	2009 €
<b>FIXED ASSETS</b>			
Tangible assets	11	2,700,899	2,646,308
		<u>2,700,899</u>	<u>2,646,308</u>
<b>CURRENT ASSETS</b>			
Stocks	12	13,432	15,459
Debtors	13	664,273	372,675
Cash at bank and in hand		357,587	375,158
		<u>1,035,292</u>	<u>763,292</u>
CREDITORS (amounts falling due within one year)	14	<u>(795,116)</u>	<u>(688,737)</u>
NET CURRENT ASSETS		<u>240,176</u>	<u>74,555</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,941,075	2,720,863
CREDITORS (amounts falling due after one year)	15	<u>(724,136)</u>	<u>(736,654)</u>
NET ASSETS		<u>2,216,939</u>	<u>1,984,209</u>
<b>Financed by:</b>			
Unrestricted funds	17	2,151,356	1,917,914
Closed Group reserve		65,583	66,295
		<u>2,216,939</u>	<u>1,984,209</u>

The notes on pages 10 to 17 form an integral part of these financial statements.

On behalf of the Board of Directors:

**Francis Minogue**

\_\_\_\_\_  
Director

**Michael Devins**

\_\_\_\_\_  
Director

Date: 19 February 2011

## SCOUTING IRELAND

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING ANY SHARE CAPITAL AND EXEMPT FROM USING THE WORD "LIMITED")

## CASH FLOW STATEMENT

for the year ended 30 September 2010

	Notes	2010 €	2009 €
<b>RECONCILIATION OF OPERATING SURPLUS TO NET CASH INFLOW FROM OPERATING ACTIVITIES</b>			
Operating surplus		233,442	158,477
Depreciation		228,216	175,648
Profit on disposal of fixed asset		(67,224)	-
Decrease in stocks		2,027	6,718
Increase in debtors		(284,586)	(23,211)
Increase /(Decrease) in creditors		117,293	(479,289)
Government grant released		(30,444)	(46,212)
Closed unit funds movement in year		(712)	(299)
<b>Net cash inflow /(outflow) from operating activities</b>		<u>198,012</u>	<u>(208,168)</u>
<b>Net cash inflow /(outflow) from operating activities</b>		198,012	(208,168)
<b>Capital expenditure and financial investment</b>			
Capital expenditure		(215,583)	(43,859)
<b>Decrease in cash in the year</b>		<u>(17,571)</u>	<u>(252,027)</u>
<b>RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT (NOTE 19)</b>			
<b>Decrease in cash in the year</b>		(17,571)	(252,027)
<b>Net funds at 1 October 2009</b>		<u>375,158</u>	<u>627,185</u>
<b>Net funds at 30 September 2010</b>		<u>357,587</u>	<u>375,158</u>

On behalf of the Board of Directors:

**Francis Minogue**\_\_\_\_\_  
Director**Michael Devins**\_\_\_\_\_  
Director

Date: 19 February 2011

## SCOUTING IRELAND

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING ANY SHARE CAPITAL AND EXEMPT FROM USING THE WORD "LIMITED")

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2010

#### 1. ACCOUNTING POLICIES

##### 1.1. Accounting Convention

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2009. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

##### 1.2. Grants Receivable

Capital grants are credited directly to deferred revenue. Grants towards capital expenditure are released to the income and expenditure over the expected useful life of the assets. Grants towards revenue and expenditure are released to the income and expenditure as the related expenditure is incurred.

##### 1.3. Membership Fees

Membership fees are dealt with in the accounts in the year to which they relate, insofar as they are collected.

##### 1.4. Tangible Fixed Assets and Depreciation

The cost of fixed assets including leased assets is written off in equal instalments over their expected useful lives as follows:-

Land & buildings	2%/10% Straight Line
Fixtures and fittings	20% Straight Line
Computer equipment	25% Straight Line

##### 1.5. Stocks

Stocks are valued on the first in, first out basis, at the lower of cost and net realisable value.

Cost represents invoice price. Net realisable value comprises the actual or estimated selling price less all further costs of completion and sale.

#### 2. EMPLOYEES AND REMUNERATION

The average number of persons employed by Scouting Ireland in the financial year was 37 (2009 : 35).

The directors of Scouting Ireland received no remuneration for their services. Direct incurred expenses are reimbursed.

	2010	2009
	€	€
The staff costs are comprised of:		
Wages and salaries	1,187,536	1,187,125
Social welfare costs	110,769	112,176
Pension costs	28,886	34,564
	<u>1,327,191</u>	<u>1,333,865</u>

## SCOUTING IRELAND

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## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2010

<b>3.</b>	<b>NET MOVEMENT OF FUNDS FOR THE YEAR ON</b>	<b>2010</b>	<b>2009</b>
		<b>€</b>	<b>€</b>
	Net movement of funds for the year on ordinary activities before taxation is stated after charging/(crediting):		
	Depreciation	228,216	174,789
	Auditors' remuneration	13,500	13,400
	Profit on disposal of tangible fixed assets	(67,224)	-
	Amortisation of grants	(30,444)	(46,212)
		<u>228,216</u>	<u>174,789</u>
		<u>13,500</u>	<u>13,400</u>
		<u>(67,224)</u>	<u>-</u>
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		<u>228,216</u>	<u>174,789</u>
		<u>13,500</u>	<u>13,400</u>
		<u>(67,224)</u>	<u>-</u>
		<u>(30,444)</u>	<u>(46,212)</u>
		<u>228,216</u>	<u>174,789</u>
		<u>13,500</u>	<u>13,400</u>
		<u>(67,224)</u>	<u>-</u>
		<u>(30,444)</u>	<u>(46,212)</u>
		<u>228,216</u>	<u>174,789</u>
		<u>13,500</u>	<u>13,400</u>
		<u>(67,224)</u>	<u>-</u>
		<u>(30,444)</u>	<u>(46,212)</u>
		<u>228,216</u>	<u>174,789</u>
		<u>13,500</u>	<u>13,400</u>
		<u>(67,224)</u>	<u>-</u>
		<u>(30,444)</u>	<u>(46,212)</u>
		<u>228,216</u>	<u>174,789</u>
		<u>13,500</u>	<u>13,400</u>
		<u>(67,224)</u>	<u>-</u>
		<u>(30,444)</u>	<u>(46,212)</u>
		<u>228,216</u>	<u>174,789</u>
		<u>13,500</u>	<u>13,400</u>
		<u>(67,224)</u>	<u>-</u>
		<u>(30,444)</u>	<u>(46,212)</u>
		<u>228,216</u>	<u>174,789</u>
		<u>13,500</u>	<u>13,400</u>
		<u>(67,224)</u>	<u>-</u>
		<u>(30,444)</u>	<u>(46,212)</u>
		<u>228,216</u>	<u>174,789</u>
		<u>13,500</u>	<u>13,400</u>
		<u>(67,224)</u>	<u>-</u>
		<u>(30,444)</u>	<u>(46,212)</u>
		<u>228,216</u>	<u>174,789</u>
		<u>13,500</u>	<u>13,400</u>
		<u>(67,224)</u>	<u>-</u>
		<u>(30,444)</u>	<u>(46,212)</u>
		<u>228,216</u>	<u>174,789</u>
		<u>13,500</u>	<u>13,400</u>
		<u>(67,224)</u>	<u>-</u>
		<u>(30,444)</u>	<u>(46,212)</u>
		<u>228,216</u>	<u>174,789</u>
		<u>13,500</u>	<u>13,400</u>
		<u>(67,224)</u>	<u>-</u>
		<u>(30,444)</u>	<u>(46,212)</u>
		<u>228,216</u>	<u>174,789</u>
		<u>13,500</u>	<u>13,400</u>
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		<u>228,216</u>	<u>174,789</u>
		<u>13,500</u>	<u>13,400</u>
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		<u>228,216</u>	<u>174,789</u>
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		<u>228,216</u>	<u>174,789</u>
		<u>13,500</u>	<u>13,400</u>
		<u>(67,224)</u>	<u>-</u>
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		<u>228,216</u>	<u>174,789</u>
		<u>13,500</u>	<u>13,400</u>
		<u>(67,224)</u>	<u>-</u>
		<u>(30,444)</u>	<u>(46,212)</u>
		<u>228,216</u>	<u>174,789</u>
		<u>13,500</u>	<u>13,400</u>
		<u>(67,224)</u>	<u>-</u>
		<u>(30,444)</u>	<u>(46,212)</u>
		<u>228,216</u>	<u>174,789</u>
		<u>13,500</u>	<u>13,400</u>
		<u>(67,224)</u>	<u>-</u>
		<u>(30,444)</u>	<u>(46,212)</u>
		<u>228,216</u>	<u>174,789</u>
		<u>13,500</u>	<u>13,400</u>
		<u>(67,224)</u>	<u>-</u>
		<u>(30,444)</u>	<u>(46,212)</u>
		<u>228,216</u>	<u>174,789</u>
		<u>13,500</u>	<u>13,400</u>
		<u>(67,224)</u>	<u>-</u>
		<u>(30,444)</u>	<u>(46,212)</u>
		<u>228,216</u>	<u>174,789</u>
		<u>13,500</u>	<u>13,400</u>
		<u>(67,224)</u>	<u>-</u>
		<u>(30,444)</u>	

SCOUTING IRELAND

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING ANY SHARE CAPITAL AND EXEMPT FROM USING THE WORD "LIMITED")

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2010

6. FAS COMMUNITY EMPLOYMENT SCHEMES

This represents the net income from the FAS community employment schemes operated at Larch Hill Campsite and Mount Melleray Campsite.

	LARCH HILL	MOUNT MELLERAY	TOTAL
	€	€	€
<b><u>Income</u></b>			
Grant income	220,642	262,092	482,734
Other income	-	1,186	1,186
Total Income	<u>220,642</u>	<u>263,278</u>	<u>483,920</u>
<b><u>Expenditure</u></b>			
Wages & salaries	206,070	244,646	450,716
Materials & training	10,401	16,263	26,664
Travel	1,678	-	1,678
Insurance	2,360	-	2,360
Audit	605	605	1,210
Bank charges	139	359	498
General expenses	(18)	340	322
Total Expenditure	<u>221,235</u>	<u>262,213</u>	<u>483,448</u>
(Deficit)/surplus	<u>(593)</u>	<u>1,065</u>	<u>472</u>

7. INTEREST PAYABLE AND SIMILAR CHARGES

**2010**  
€

**2009**  
€

Bank overdraft and loans repayable within five years

(2,664)

18,846

8. TAXATION ON SURPLUS ON ORDINARY ACTIVITIES

Scouting Ireland is a registered charity and is exempt from tax.

## SCOUTING IRELAND

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING ANY SHARE CAPITAL AND EXEMPT FROM USING THE WORD "LIMITED")

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2010

<b>9. ADMINISTRATION</b>	<b>2010</b>	<b>2009</b>
	€	€
Insurance	178,383	190,716
Postage and telephone	38,919	46,206
Legal and professional	79,871	(91,275)
Stationery	7,933	11,379
Computer expenditure	25,054	57,532
Meeting costs	22,803	32,298
Light, cleaning and maintenance	38,311	54,719
Photocopier and equipment costs	4,268	(26)
Depreciation	138,679	83,682
Sundries	22,674	20,028
Amortisation of grant	(30,444)	(46,212)
Centenary Ball	2,680	3,900
	<u>529,131</u>	<u>362,947</u>
	<u>529,131</u>	<u>362,947</u>
<b>10. PROFESSIONAL STAFF</b>	<b>2010</b>	<b>2009</b>
	€	€
Salaries and pension costs	1,327,191	1,333,865
Professional staff travel and subsistence	143,039	142,298
Staff training	9,254	10,319
	<u>1,479,484</u>	<u>1,486,482</u>
	<u>1,479,484</u>	<u>1,486,482</u>

SCOUTING IRELAND

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING ANY SHARE CAPITAL AND EXEMPT FROM USING THE WORD "LIMITED")

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2010

11. TANGIBLE FIXED ASSETS

	<b>Land &amp; Buildings</b>	<b>Assets at Loughdan</b>	<b>Fixtures</b>	<b>Computer Equipment</b>	<b>Leased Fixtures &amp; Equipment</b>	<b>Total</b>
	€	€	€	€	€	€
<b>COST</b>						
Opening balance at 1 October 2009	3,095,554	215,501	505,310	158,422	17,142	3,991,929
Additions	139,159	-	92,753	52,683	-	284,595
Disposals	(2,039)	-	-	(16,143)	-	(18,182)
At 30 September 2010	<u>3,232,674</u>	<u>215,501</u>	<u>598,063</u>	<u>194,962</u>	<u>17,142</u>	<u>4,258,342</u>
<b>DEPRECIATION</b>						
Opening balance at 1 October 2009	603,723	215,501	398,616	127,781	-	1,345,621
Charge for the year	119,255	-	71,695	37,266	-	228,216
Eliminated on disposal	(251)	-	-	(16,143)	-	(16,394)
At 30 September 2010	<u>722,727</u>	<u>215,501</u>	<u>470,311</u>	<u>148,904</u>	<u>-</u>	<u>1,557,443</u>
<b>NET BOOK VALUES</b>						
At 30 September 2010	<u>2,509,947</u>	<u>-</u>	<u>127,752</u>	<u>46,058</u>	<u>17,142</u>	<u>2,700,899</u>
At 30 September 2009	<u>2,491,831</u>	<u>-</u>	<u>106,694</u>	<u>30,641</u>	<u>17,142</u>	<u>2,646,308</u>

Included in land and buildings are premises held by both the Scout Association of Ireland Trust Corporation Limited and The Scout Foundation Limited. Irish Permanent plc holds an equitable charge on the property at Lough Dan as security for the loan facility which has been made available to The Scout Association of Ireland Trust Corporation Limited. There was no amount outstanding on foot of this loan at 30 September 2010.

## SCOUTING IRELAND

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING ANY SHARE CAPITAL AND EXEMPT FROM USING THE WORD "LIMITED")

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2010

<b>12.</b>	<b>STOCKS</b>	<b>2010</b>	<b>2009</b>
		€	€
	Stock of miscellaneous materials and stationery	13,432	15,459
		<u>          </u>	<u>          </u>
	The replacement cost of stocks does not differ materially from the balance sheet amounts.		
<b>13.</b>	<b>DEBTORS</b>	<b>2010</b>	<b>2009</b>
		€	€
	Sundry debtors and prepayments	131,766	115,957
	Amounts owed by Scouting Ireland related companies:		
	The Outdoor Adventure Store (Liffey Street) Limited	134,774	1,236
	Castle Saunderson Limited	397,733	245,254
	Scouting Campsites Management Limited	-	10,228
		<u>          </u>	<u>          </u>
		664,273	372,675
		<u>          </u>	<u>          </u>
	All debtors fall due within one year.		
<b>14.</b>	<b>CREDITORS (amounts falling due within one year)</b>	<b>2010</b>	<b>2009</b>
		€	€
	Sundry creditors and accruals	562,846	338,878
	Deferred income (restricted funds)	169,080	251,600
	Deferred income Capital Grants (note 16)	12,518	30,444
	PAYE/PRSI	18,223	13,477
	Amounts owed to Scouting Ireland related companies:		
	The Outdoor Adventure Store (Liffey Street) Limited	32,449	54,338
		<u>          </u>	<u>          </u>
		795,116	688,737
		<u>          </u>	<u>          </u>
<b>15.</b>	<b>CREDITORS (amounts falling due after more than one year)</b>	<b>2010</b>	<b>2009</b>
		€	€
	Deferred income Capital Grants (note 16)	213,110	225,628
	The Scout Foundation Limited	511,026	511,026
		<u>          </u>	<u>          </u>
		724,136	736,654
		<u>          </u>	<u>          </u>

The amount owed to The Scout Foundation Limited represents a government grant received by The Scout Foundation Limited which was used by Scouting Ireland (CSI) to build the National Office building at Larch Hill.

## SCOUTING IRELAND

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING ANY SHARE CAPITAL AND EXEMPT FROM USING THE WORD "LIMITED")

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2010

<b>16.</b>	<b>DEFERRED INCOME</b>	<b>2010</b>	<b>2009</b>
		€	€
	<b>Capital Grant</b>		
	Opening balance at 1 October 2009	256,072	302,284
	Amortised during the year	(30,444)	(46,212)
	Closing balance at 30 September 2010	<u>225,628</u>	<u>256,072</u>

<b>17.</b>	<b>RECONCILIATION OF MOVEMENT IN UNRESTRICTED FUNDS</b>	<b>2010</b>	<b>2009</b>
		€	€
	Surplus for the year	233,442	158,477
	At beginning of year	<u>1,917,914</u>	<u>1,759,437</u>
	At end of year (Unrestricted)	<u>2,151,356</u>	<u>1,917,914</u>

**18. CONTINGENT LIABILITIES AND CHARGES**

The National Secretary has received notification of three potential claims against the Company. The Directors do not accept liability. In the opinion of the Directors no ultimate liability will be assessed by the courts against the Company in the event that the claims proceed to court. No provision has been made for potential liabilities that could be incurred in the unlikely event that the courts assess a liability against the association. There is, however, a provision of €222,245 in accruals for potential costs in connection with these cases.

The Scout Association of Ireland Trust Corporation Limited, The Scout Foundation and the Scouting Trust Property Limited act as Trustees for a number of properties on behalf of Scouting Ireland. A number of loans and grants have been received which have given rise to third party charges against these properties. The directors are unaware of any potential calls on these charges, however in certain circumstances potential liabilities to Scouting Ireland may arise should the terms of the charges not be appropriately discharged.

**19. ANALYSIS OF NET FUNDS**

	<b>Cash at</b>	
	<b>Bank</b>	<b>Total</b>
	€	€
At beginning of year	375,158	375,158
Net cash movement	<u>(17,571)</u>	<u>(17,571)</u>
At end of year	<u>357,587</u>	<u>357,587</u>

SCOUTING IRELAND

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING ANY SHARE CAPITAL AND EXEMPT FROM USING THE WORD "LIMITED")

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2010

**20. LEGAL STATUS OF THE COMPANY**

The Company is limited by guarantee and has no share capital. At 30 September 2010 the liability of each member is not to exceed €1.25.

**21. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved on 19 February 2011.