

**Scouting Ireland**  
**(a Company Limited by Guarantee not having a Share**  
**Capital and exempt from using the word "Limited")**

**Directors' Report and Financial Statements**

**Year Ended 30 September 2011**

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## DIRECTORS AND OTHER INFORMATION

### Board of Directors

John Brennan  
Jimmy Cunningham  
Michael Devins  
Ann Geraldine Foley  
Patrick Roche (resigned 4 April 2011)  
Michael J Shinnick  
Jamie Gorman (resigned 4 April 2011)  
Wendy Morrow  
Sean Farrell  
Kevin Murphy  
Tony Smith (resigned 26 November 2011)  
Niall Kenny  
Anne Kelly (resigned 24 September 2011)  
John Watmore  
Aidan Smith  
Brian Webster  
Ian Davy  
Fr. David Kenneally  
Morgan O'Sullivan (appointed 4 April 2011)  
James O'Toole (appointed 4 April 2011)

### Solicitors

Chris Van Der Lee  
1 Clare Street  
Dublin 2  
  
Sheehan & Co  
Clare Street  
Dublin 2

### Secretary and Registered Office

Michael Devins  
Larch Hill  
Tibradden  
Dublin 16

### Bankers

Ulster Bank  
63 Ranelagh  
Dublin 6

**Company Number:** 397094

**Charity Number:** CHY 3507

### Auditors

PricewaterhouseCoopers  
Chartered Accountants and Registered Auditors  
One Spencer Dock  
North Wall Quay  
Dublin 1

## DIRECTORS' REPORT

The directors submit herewith their annual report and audited financial statements of the company for the year ended 30 September 2011.

As the company does not trade for the acquisition of gain by its members the directors are of the opinion that the company is exempt from the provisions of the Companies (Amendment) Act, 1986 under Section 2(1) of that Act.

### Principal activity

Scouting Ireland was incorporated on 1 January 2007 as a company limited by guarantee and exempt from using the word "limited". The company is a multi-denominational, co-educational, youth based association with membership of over 42,000 across the island of Ireland.

The annual report and financial statements cover the activities of Scouting Ireland at National Level, including National Events, Jamborees and National Campsites. The activities of the Scout Provinces based in the Republic of Ireland are also covered in these financial statements. The activities of the Northern Scout Province are recorded in the financial statements of Scout Foundation (N.I.). The activities of individual Scout Counties and Scout Groups are not reflected in these financial statements.

### Results for the year

The Income and Expenditure account and Balance Sheet for the year ended 30 September 2011 are set out on pages 8 and 9. The deficit for the year was €2,405 as compared to a surplus of €233,442 in the previous year. There was a net cash increase of €955,105, (2010: decrease of €17,571). An amount of €655,049 is held as restricted cash in respect of Closed and Inactive Scout Groups.

### Events since the year end

Mr John Lawlor has been appointed to the position of Chief Executive Officer (CEO) with effect from 1 March 2012.

### Future developments in business

The company will continue to grow Scouting Ireland through increasing membership and recruiting and retaining volunteers to achieve our goals to have a positive impact on local communities.

### Principal risks and uncertainties

The three main risks to Scouting Ireland's future income are:

- the decrease in Youth Services Grant provided by the government;
- the decrease or withdrawal of funding to the FAS schemes by the government due to the current economic circumstances that exist; and
- volatility in membership numbers with a consequent impact on membership income.

### Health and safety

It is the policy of the company to ensure the health and welfare of employees by maintaining a safe working environment and place of work.

### Directors

The directors of the company during the year ended 30 September 2011 are set out on page 2.

In accordance with the Articles of Association, the directors will continue in office for the coming year.

The company is limited by guarantee and does not have any share capital.

There were no contracts or arrangements of any significance in relation to the company's activities in which the directors or secretary of the company had any interest as defined by the Companies Act, 1990.

## **DIRECTORS' REPORT - continued**

### **Books of account**

The measures taken by the directors to ensure compliance with the requirements in Section 202, Companies Act, 1990, regarding proper books of account, are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function.

These books and accounting records are maintained at the company's registered office.

### **Related companies**

A list of companies, which together with Scouting Ireland, (a Company Limited by Guarantee not having a Share Capital and exempt from using the word "Limited") form part of the Scout Association known as Scouting Ireland is set out at note 23 to the financial statements.

### **Auditors**

The auditors PricewaterhouseCoopers, were appointed in April 2011, and have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

### **On behalf of the board**

Francis Minogue

Michael Devins

25 February 2012

## STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that the financial statements are prepared in accordance with the above.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company which enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2009. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### On behalf of the board

Francis Minogue

Michael Devins



## **Independent auditors' report to the members of Scouting Ireland (Company limited by guarantee and not having a share capital)**

We have audited the financial statements on pages 8 to 18 for the year ended 30 September 2011 which comprise the income and expenditure account, balance sheet, cash flow statement and the related notes. These financial statements have been prepared under the accounting policies set out in the statement of accounting policies on page 11.

### **Respective responsibilities of directors' and auditors**

The directors' responsibilities for preparing the directors' report and the financial statements in accordance with applicable Irish law and the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland) are set out in the Statement of Directors' Responsibilities on page 5.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). This report, including the opinion, has been prepared for and only for the company's members as a body in accordance with Section 193 of the Companies Act, 1990 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with Irish statute comprising the Companies Acts, 1963 to 1983 and 1990 to 2009. We state whether we have obtained all the information and explanations we consider necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account. We also report to you our opinion as to:

- whether the company has kept proper books of account; and
- whether the directors' report is consistent with the financial statements;

We also report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

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Chartered Accountants



**Independent auditors' report to the members of Scouting Ireland  
(Company limited by guarantee and not having a share capital) - continued**

**Basis of audit opinion - continued**

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However, the evidence available to us was limited because this charity, in common with many others of similar size and organisation, derives a substantial proportion of its income from cash based transactions arising from the use of campsites and training activities with independent scout groups which cannot be fully controlled until they are entered in the accounting records, and are not therefore susceptible to independent audit verification.

In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Qualified opinion arising from limitation on audit scope**

Except for any adjustments that might have been found to be necessary had we been able to obtain sufficient evidence concerning cash based campsite income, in our opinion, the financial statements give a true and fair view of the state of the company's affairs at 30 September 2011 and of its net incoming resources for the period then ended and have been properly prepared in accordance with the Companies Acts, 1963 to 1983 and 1990 to 2009.

As indicated above we were unable to satisfy ourselves that all cash based campsite income was properly recorded. In all other respects:

- (1) we have obtained all the information and explanations that we consider necessary for the purposes of our audit; and
- (2) in our opinion proper books of account have been kept by the company.

The financial statements are in agreement with the books of account.

In our opinion, the information given in the directors' report on pages 3 and 4 is consistent with the financial statements.

**Teresa Harrington**  
**For and on behalf of PricewaterhouseCoopers**  
**Chartered Accountants and Statutory Audit Firm**  
**Dublin**

**1 March 2012**

**INCOME AND EXPENDITURE ACCOUNT**  
**Year Ended 30 September 2011**

|  | Notes | Unrestricted<br>funds<br>€ | Restricted<br>funds<br>€ | Total<br>2011<br>€ | Total<br>2010<br>€ |
|--|-------|----------------------------|--------------------------|--------------------|--------------------|
| <b>Incoming resources</b>                  |       |                            |                          |                    |                    |
| Dept of Education Government Grant         | 7     | -                          | 1,025,437                | 1,025,437          | 1,113,859          |
| Membership fees                            | 8     | 1,533,688                  | -                        | 1,533,688          | 1,483,975          |
| FAS CE Scheme Grants                       | 9     | -                          | 511,845                  | 511,845            | 483,920            |
| National Campsite income                   |       | 390,125                    | -                        | 390,125            | 422,746            |
| Provincial Events and Training Income      |       | 112,689                    | -                        | 112,689            | 138,662            |
| National Events Income                     |       | 115,956                    | -                        | 115,956            | 109,255            |
| Other income-unrestricted                  | 10    | 10,245                     | 10,000                   | 20,245             | 135,000            |
| Profit on disposal of fixed asset          |       | -                          | -                        | -                  | 67,224             |
| Donations                                  |       | -                          | -                        | -                  | 28,392             |
| World Scout Jamboree income                |       | 656,938                    | -                        | 656,938            | 555,840            |
| <b>Total incoming resources</b>            |       | <b>2,819,641</b>           | <b>1,547,282</b>         | <b>4,366,923</b>   | <b>4,538,873</b>   |
| <b>Resources expended</b>                  |       |                            |                          |                    |                    |
| Administration                             |       | 479,482                    | -                        | 479,482            | 529,131            |
| Staff costs                                | 5     | 354,735                    | 1,025,437                | 1,380,172          | 1,479,484          |
| Provincial offices                         |       | 27,233                     | -                        | 27,233             | 44,620             |
| International and Affiliation fees         |       | 44,052                     | 10,000                   | 54,052             | 42,116             |
| Campsite operations and development        |       | 473,338                    | -                        | 473,338            | 421,595            |
| Youth programme                            |       | 62,128                     | -                        | 62,128             | 122,631            |
| Adult resources                            |       | 79,228                     | -                        | 79,228             | 32,481             |
| Fundraising costs                          |       | 39,127                     | -                        | 39,127             | 41,748             |
| Scout county and provincial expenditure    |       | 218,545                    | -                        | 218,545            | 172,885            |
| Communications and public relations        |       | 11,488                     | -                        | 11,488             | 19,582             |
| Volunteer travel and subsistence           |       | 65,801                     | -                        | 65,801             | 73,123             |
| Audit and accounting fees                  |       | 23,667                     | -                        | 23,667             | 16,316             |
| Bank interest and financing                | 11    | 462                        | -                        | 462                | (2,664)            |
| FAS CE Scheme Expenditure                  | 9     | -                          | 511,580                  | 511,580            | 483,448            |
| Campsite grants                            |       | 65,000                     | -                        | 65,000             | 31,800             |
| World Scout Jamboree                       |       | 630,661                    | -                        | 630,661            | 555,840            |
| Provincial Events and Training expenditure |       | 119,845                    | -                        | 119,845            | 126,034            |
| National Events expenditure                |       | 117,310                    | -                        | 117,310            | 115,261            |
| Other grant initiative                     |       | 9,999                      | -                        | 9,999              | -                  |
| Loss on disposal of fixed assets           |       | 210                        | -                        | 210                | -                  |
| <b>Total resources expended</b>            |       | <b>2,822,311</b>           | <b>1,547,017</b>         | <b>4,369,328</b>   | <b>4,305,431</b>   |
| <b>Net movements in funds for the year</b> | 19    | (2,670)                    | 265                      | (2,405)            | 233,442            |
| Opening balance                            |       | 2,151,356                  | -                        | 2,151,356          | 1,917,914          |
| <b>Total funds carried forward</b>         |       | <b>2,148,686</b>           | <b>265</b>               | <b>2,148,951</b>   | <b>2,151,356</b>   |

The company has no recognised gains or losses other than the result for the year set out above. All incoming resources and resources expended derive from continuing activities.

**On behalf of the board**

Francis Minogue

Michael Devins

**BALANCE SHEET**  
**As at 30 September 2011**

|  | Notes | 2011<br>€          | 2010<br>€        |
|--|-------|--------------------|------------------|
| <b>Fixed assets</b>                                    |       |                    |                  |
| Tangible assets  | 12    | <u>2,514,777</u>   | <u>2,700,899</u> |
| <b>Current assets</b>                                  |       |                    |                  |
| Stocks   | 13    | 18,361             | 13,432           |
| Debtors  | 14    | 362,072            | 664,273          |
| Cash at bank and in hand                               |       | <u>1,312,692</u>   | <u>357,587</u>   |
|  |       | 1,693,125          | 1,035,292        |
| <b>Creditors</b> (amounts falling due within one year) | 15    | <u>(695,790)</u>   | <u>(795,116)</u> |
| <b>Net current assets</b>                              |       | <u>997,335</u>     | <u>240,176</u>   |
| <b>Total assets less current liabilities</b>           |       | 3,512,112          | 2,941,075        |
| <b>Creditors</b> (amounts falling due after one year)  | 16    | <u>(1,363,161)</u> | <u>(789,719)</u> |
| <b>Net assets</b>                                      |       | <u>2,148,951</u>   | <u>2,151,356</u> |
| Financed by:   |       |                    |                  |
| Unrestricted funds                                     | 19    | 2,148,686          | 2,151,356        |
| Restricted funds                                       | 19    | <u>265</u>         | <u>-</u>         |
|  |       | <u>2,148,951</u>   | <u>2,151,356</u> |

The notes on pages 11 to 19 form an integral part of these financial statements.

**On behalf of the board**

Francis Minogue

Michael Devins

**CASHFLOW STATEMENT**  
**Year Ended 30 September 2011**

|  | 2011<br>€        | 2010<br>€       |
|--|------------------|-----------------|
| <b>RECONCILIATION OF OPERATING (DEFICIT)/ SURPLUS TO NET CASH INFLOW FROM OPERATING ACTIVITIES</b> |                  |                 |
| <b>Cash inflow from operating activities</b>   |                  |                 |
| Operating (deficit)/ surplus   | (2,405)          | 233,442         |
| Depreciation   | 254,971          | 228,216         |
| Loss/(profit) on disposal of fixed asset   | 210              | (67,224)        |
| (Increase)/decrease in stocks  | (4,929)          | 2,027           |
| Decrease/ (Increase) in debtors  | 302,201          | (284,586)       |
| (Decrease)/increase in creditors   | (96,859)         | 117,293         |
| Government grant released  | <u>(18,491)</u>  | <u>(30,444)</u> |
| <b>Net cash inflow from operating activities</b>   | <u>434,698</u>   | <u>198,724</u>  |
| <b>Net cash inflow from operating activities</b>   | 434,698          | 198,724         |
| <b>Capital expenditure and financial investment</b>  |                  |                 |
| Net capital expenditure  | (69,059)         | (215,583)       |
| Closed unit funds movement in year   | <u>589,466</u>   | <u>(712)</u>    |
| <b>Increase/(decrease) in cash in the year</b>   | <u>955,105</u>   | <u>(17,571)</u> |
| <b>RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT</b>                                     |                  |                 |
| <b>Increase/(decrease) in cash in the year</b>   | 955,105          | (17,571)        |
| Net funds at 1 October   | <u>357,587</u>   | <u>375,158</u>  |
| <b>Net funds at 30 September</b>   | <u>1,312,692</u> | <u>357,587</u>  |

**On behalf of the board**

Francis Minogue

Michael Devins

## NOTES TO THE FINANCIAL STATEMENTS

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of Government capital grants, which are dealt with in accordance with SSAP 4 (Accounting for Government Grants).

#### Incoming resources

Membership income is payable annually. Membership income is stated after deduction of Scout Group Incentives. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured reliably.

#### Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

#### Resources expended

Expenditure is recognised when a liability is incurred. Contractual arrangements are recognised as goods or services are supplied.

#### Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. As VAT is irrecoverable, it is charged against the category of resources expended for which it was incurred.

#### Stocks

Stocks are valued at the lower of cost and estimated net realisable value at the balance sheet date. Cost, using the first-in-first-out basis consists of original cost of goods without any addition of overheads.

#### Tangible fixed assets

Individual tangible fixed assets are capitalised at cost and are stated in the balance sheet at cost less accumulated depreciation. A full year's depreciation is charged in the year of acquisition. The depreciation rates used were amended during the year to more accurately reflect the useful life of these assets.

| Category             | Depreciation rates |
|----------------------|--------------------|
| Land and buildings   | 2%/4%/10%          |
| Fixture and fittings | 33%                |
| Computer equipment   | 33%                |

#### Closed and Inactive Scout Groups

When a Scout Group becomes inactive or ceases the custody of assets are transferred to Scouting Ireland and held as Closed Group Funds. If assets are sold, the proceeds of those assets are transferred to Scouting Ireland and held as Closed Group Funds. Closed Group Funds are held for a period of up to 6 years to support any Scout Group that may reopen. Where a Scout Group remains closed for 6 years the funds may be used by the company to support directly the development of scouting. This period may be extended for a further 3 years at the discretion of the National Management Committee.

#### Pensions

The company has in place a PRSA scheme as prescribed by legislation. Membership of the scheme is voluntary and employees may join immediately upon recruitment.

The company also has in place a defined contribution pension scheme for certain employees who were former employees of either Scouting Ireland SAI or Scouting Ireland CSI. Contributions by the company are charged to the income and expenditure account as incurred.

The employer collects the employee contributions and remits the total (Employee + Employer) contribution to the scheme provider within the specified period, on behalf of the employee. The scheme providers are New Ireland and Irish Life.

## NOTES TO THE FINANCIAL STATEMENTS - continued

**2 Legal status of the company**

The company is a company limited by guarantee and not having a share capital. The liability of each member in event of winding up is limited to €1.25.

**3 Investment income**

The company does not generate investment income.

**4 Allocation of programme costs**

The company allocates its costs between the charitable activities undertaken on a basis consistent with the use of resources.

**5 Staff numbers and costs**

The average number of persons employed by Scouting Ireland in the financial year was 32 (2010: 37). The directors of Scouting Ireland received no remuneration for their services. Direct incurred expenses are reimbursed.

|                                   | 2011<br>€        | 2010<br>€        |
|-----------------------------------|------------------|------------------|
| The staff costs are comprised of: |                  |                  |
| Wages and salaries                | 1,119,926        | 1,187,536        |
| Social welfare costs              | 106,542          | 110,769          |
| Pension costs                     | <u>24,236</u>    | <u>28,886</u>    |
|                                   | 1,250,704        | 1,327,191        |
| Professional staff and travel     | 116,628          | 143,039          |
| Staff training                    | <u>12,840</u>    | <u>9,254</u>     |
|                                   | <u>1,380,172</u> | <u>1,479,484</u> |

**6 Taxation**

The company has been granted charitable tax exemption by the Revenue Commissioners.

## NOTES TO THE FINANCIAL STATEMENTS - continued

|   |                  |                  |
|---|------------------|------------------|
| <b>7 Government grant in aid</b>                    | 2011             | 2010             |
|   | €                | €                |
| Grant from Department of Children and Youth Affairs |                  |                  |
| - Youth Services Grant                              | 1,023,937        | 1,088,374        |
| - World Scout Committee Grant                       | 1,500            | 7,082            |
| - Developing Fund Grant                             | -                | 18,403           |
|   | <u>1,025,437</u> | <u>1,113,859</u> |

**8 Membership income**

Membership fees have been arrived at after the deduction of the following:

|                                   |                  |                  |
|-----------------------------------|------------------|------------------|
|                                   | 2011             | 2010             |
|                                   | €                | €                |
| Membership fees                   | 1,619,301        | 1,499,891        |
| <i>Less:</i>                      |                  |                  |
| Group growth rebate               | (22,744)         | -                |
| Early payment rebate              | (29,392)         | -                |
| 2 <sup>nd</sup> year Group rebate | (33,327)         | (15,916)         |
| New Group/Section grant           | (150)            | -                |
|                                   | <u>1,533,688</u> | <u>1,483,975</u> |

**9 FAS community employment schemes**

This represents the net income from the FAS community employment schemes operated at Larch Hill Campsite and Mount Melleray Campsite.

|                        | Larch Hill     | Mount Melleray | Total 2011     | Total 2010     |
|------------------------|----------------|----------------|----------------|----------------|
|                        | €              | €              | €              | €              |
| <b>Income</b>          |                |                |                |                |
| Grant income           | 247,162        | 263,233        | 510,395        | 482,734        |
| Other income           | <u>1,450</u>   | <u>-</u>       | <u>1,450</u>   | <u>1,186</u>   |
| Total Income           | 248,612        | 263,233        | 511,845        | 483,920        |
| <b>Expenditure</b>     |                |                |                |                |
| Wages and salaries     | 229,342        | 241,679        | 471,021        | 450,716        |
| Materials and training | 11,363         | 20,275         | 31,638         | 26,664         |
| Travel                 | 2,063          | 723            | 2,786          | 1,678          |
| Insurance              | 2,395          | 1,650          | 4,045          | 2,360          |
| Audit                  | 908            | -              | 908            | 1,210          |
| Bank charges           | 873            | 291            | 1,164          | 498            |
| General expenses       | <u>-</u>       | <u>18</u>      | <u>18</u>      | <u>322</u>     |
| Total expenditure      | <u>246,944</u> | <u>264,636</u> | <u>511,580</u> | <u>483,448</u> |
| (Deficit)/surplus      | <u>1,668</u>   | <u>(1,403)</u> | <u>265</u>     | <u>472</u>     |

## NOTES TO THE FINANCIAL STATEMENTS - continued

| <b>10 Other income</b>   | 2011<br>€     | 2010<br>€      |
|--|---------------|----------------|
| Income deferred from the Outdoor Adventure Store from 2009               | -             | 135,000        |
| Donations  | 4,564         | -              |
| International grant from Department of Health and Education - restricted | 10,000        | -              |
| Other income   | 5,681         | -              |
|  | <u>20,245</u> | <u>135,000</u> |
| <br>   |               |                |
| <b>11 Interest payable and similar charges</b>                           | 2011<br>€     | 2010<br>€      |
| Bank interest and charges  | <u>462</u>    | <u>(2,664)</u> |

## NOTES TO THE FINANCIAL STATEMENTS - continued

## 12 Tangible assets

|                                   | Land and<br>buildings | Assets and<br>Lough Dan | Fixtures<br>and fittings | Computer<br>equipment | Leases<br>fixtures and<br>equipment | Total            |
|-----------------------------------|-----------------------|-------------------------|--------------------------|-----------------------|-------------------------------------|------------------|
|                                   | €                     | €                       | €                        | €                     | €                                   | €                |
| <b>Cost</b>                       |                       |                         |                          |                       |                                     |                  |
| Opening balance at 1 October 2010 | 3,232,674             | 215,501                 | 598,063                  | 194,962               | 17,142                              | 4,258,342        |
| Additions                         | 14,735                | -                       | 39,656                   | 14,958                | -                                   | 69,349           |
| Disposals                         | (116,118)             | (133,068)               | (189,780)                | -                     | (8,571)                             | (447,537)        |
| At 30 September 2011              | <u>3,131,291</u>      | <u>82,433</u>           | <u>447,939</u>           | <u>209,920</u>        | <u>8,571</u>                        | <u>3,880,154</u> |
| <b>Depreciation</b>               |                       |                         |                          |                       |                                     |                  |
| Opening balance at 1 October 2010 | 722,727               | 215,501                 | 453,169                  | 148,904               | 17,142                              | 1,557,443        |
| Charge for the year               | 130,295               | -                       | 96,231                   | 28,445                | -                                   | 254,971          |
| Eliminated on disposal            | (116,118)             | (133,068)               | (189,280)                | -                     | (8,571)                             | (447,037)        |
| At 30 September 2011              | <u>736,904</u>        | <u>82,433</u>           | <u>360,120</u>           | <u>177,349</u>        | <u>8,571</u>                        | <u>1,365,377</u> |
| <b>Net book value</b>             |                       |                         |                          |                       |                                     |                  |
| At 30 September 2011              | <u>2,394,387</u>      | <u>-</u>                | <u>87,819</u>            | <u>32,571</u>         | <u>-</u>                            | <u>2,514,777</u> |
| At 30 September 2010              | <u>2,509,947</u>      | <u>-</u>                | <u>144,894</u>           | <u>46,058</u>         | <u>-</u>                            | <u>2,700,899</u> |

## NOTES TO THE FINANCIAL STATEMENTS - continued

| 13 Stocks                                       | 2011<br>€     | 2010<br>€     |
|---|---------------|---------------|
| Stock of miscellaneous materials and stationary | <u>18,361</u> | <u>13,432</u> |

The replacement cost of stocks does not differ materially from the balance sheet amounts.

| 14 Debtors  | 2011<br>€      | 2010<br>€      |
|---|----------------|----------------|
| Sundry debtors and prepayments                      | 161,953        | 131,766        |
| Amounts owed by Scouting Ireland related companies: |                |                |
| The Outdoor Adventure Store (Liffey Street) Limited | 587            | 134,774        |
| Castle Saunderson Limited                           | <u>199,532</u> | <u>397,733</u> |
| All debtors fall due within one year                | <u>362,072</u> | <u>664,273</u> |

| 15 Creditors - (amounts falling due within one year) | 2011<br>€      | 2010<br>€      |
|--|----------------|----------------|
| Sundry creditors and accruals                        | 512,395        | 562,846        |
| Deferred income (restricted funds)                   | 46,297         | 169,080        |
| Deferred income Capital Grants (note 19)             | 10,051         | 12,518         |
| PAYE/PRSI  | 5,232          | 18,223         |
| FAS CE Scheme Mount Melleray accruals                | 46,713         | -              |
| FAS CE Scheme Larch Hill accruals                    | 41,848         | -              |
| Amounts owed to Scouting Ireland related companies:  |                |                |
| The Outdoor Adventure Store (Liffey Street) Limited  | <u>33,254</u>  | <u>32,449</u>  |
|  | <u>695,790</u> | <u>795,116</u> |

| 16 Creditors - (amounts falling due after more than one year) | 2011<br>€        | 2010<br>€      |
|---|------------------|----------------|
| Closed group reserve (note 21)                                | 655,049          | 65,583         |
| Deferred income Capital Grants (note 19)                      | 197,086          | 213,110        |
| The Scout Foundation  | <u>511,026</u>   | <u>511,026</u> |
|   | <u>1,363,161</u> | <u>798,719</u> |

The amount owed to The Scout Foundation represents a government grant received by The Scout Foundation which was used by Scouting Ireland (CSI) to build the National Office at Larch Hill.

## NOTES TO THE FINANCIAL STATEMENTS - continued

## 17 Contingent liabilities and charges

The National Secretary has received notification of three potential claims against the Company. The Directors do not accept liability. In the opinion of the Directors no ultimate liability will be assessed by the Courts against the Company in the event that the claims proceed to Court. No provision has been made for potential liabilities that could be incurred in the unlikely event that the Courts assess a liability against the association. There is, however, a provision of €205,222 in accruals for potential costs in connection with these cases.

The Scout Association of Ireland Trust Corporation Limited, The Scout Foundation and the Scouting Trust Property Limited act as Trustees for a number of properties on behalf of Scouting Ireland. A number of loans and grants have been received which have given rise to third party charges against these properties. The directors are unaware of any potential calls on these charges, however in certain circumstances potential liabilities for Scouting Ireland may arise should the terms of the charges not be appropriately discharged.

| 18 Deferred income                   | 2011            | 2010            |
|--------------------------------------|-----------------|-----------------|
|                                      | €               | €               |
| <b>Capital grant</b>                 |                 |                 |
| Opening balance at 1 October 2010    | 225,628         | 256,072         |
| Amortised during the year            | <u>(18,491)</u> | <u>(30,444)</u> |
| Closing balance at 30 September 2011 | <u>207,137</u>  | <u>225,628</u>  |

| 19 Analysis of funds                        | Opening<br>balance<br>1 October<br>2010<br>€ | Incoming<br>resources<br>€ | Resources<br>expended<br>€ | Closing<br>balance<br>30 September<br>2011<br>€ |
|---|--|----------------------------|----------------------------|---|
| (a) Analysis of unrestricted fund movements | <u>2,151,356</u>                             | <u>2,819,641</u>           | <u>(2,822,311)</u>         | <u>2,148,686</u>                                |
| (b) Analysis of restricted fund movements   | <u>-</u>                                     | <u>1,547,282</u>           | <u>(1,547,017)</u>         | <u>265</u>                                      |

| 20 Closed group reserve | Opening<br>balance<br>1 October<br>2010<br>€ | Transfers<br>(net)<br>€ | Closing<br>balance<br>30 September<br>2011<br>€ |
|-------------------------|--|-------------------------|---|
| Closed group reserve    | <u>65,583</u>                                | <u>589,466</u>          | <u>655,049</u>                                  |

During the year Scouting Ireland received €600,862 in relation to a disposal of a property in the Limerick Scout County. The corresponding asset is held as restricted cash in the balance sheet

## NOTES TO THE FINANCIAL STATEMENTS - continued

| <b>21 Analysis of net funds</b> | Cash at bank<br>€ | Total<br>€      |
|---------------------------------|-------------------|-----------------|
| At beginning of year            | 357,587           | 375,158         |
| Net cash movement               | <u>955,105</u>    | <u>(17,571)</u> |
| At end of year                  | <u>1,312,692</u>  | <u>357,587</u>  |

| <b>22 Related party transaction</b>             | 2011<br>€      | 2010<br>€      |
|---|----------------|----------------|
| Due from related parties:                       |                |                |
| Outdoor Adventure Store (Liffey Street) Limited | 587            | 134,774        |
| Castle Saunderson Limited                       | <u>199,532</u> | <u>397,733</u> |
| At end of year                                  |                |                |
| Due to related parties:                         |                |                |
| Outdoor Adventure Store (Liffey Street) Limited | <u>33,254</u>  | <u>32,449</u>  |

Membership fees of €1,533,688, National Campsite income, National training and events income, Provincial events income and World Scout Jamboree income was received from Scout Groups and individual members during the year.

**23 Related companies**

The related companies of Scouting Ireland are:

|  | Activity/<br>fundraising                    |
|--|---|
| Castle Saunderson Limited                              | For development<br>of campsites             |
| Scouting Trust Property Limited                        | Trust Company                               |
| Scout Association of Ireland Trust Corporation Limited | Trust Company                               |
| Scout Foundation                                       | Trust Company                               |
| Outdoor Adventure Store (Liffey Street) Ltd.           | Trading                                     |
| Scout Foundation (N.I.)                                | Activities of<br>Northern Scout<br>Province |

**24 Comparative figures**

Certain prior year balances have been reclassified for comparative purposes.

**25 Approval of financial statements**

The financial statements were approved on 25 February 2012.