

Scouting Ireland
(a Company Limited by Guarantee not having a Share
Capital and exempt from using the word "Limited")

Directors' Report and Financial Statements

Eleven Month Period Ended 31 August 2012

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DIRECTORS AND OTHER INFORMATION

Board of Directors

Francis Minogue
John Brennan (resigned 31 March 2012)
Jimmy Cunningham
Michael Devins (resigned 31 March 2012)
Ann Geraldine Foley (resigned 31 March 2012)
Marliosa De Buitléar (appointed 31 March 2012, resigned 3 September 2012)
Michael J Shinnick
Wendy Morrow
Sean Farrell
Kevin Murphy (resigned 31 March 2012)
Tony Smith (resigned 26 November 2011)

Niall Kenny
John Watmore
Aidan Smith
Brian Webster
Ian Davy
Fr. David Kenneally
Morgan O'Sullivan
James O'Toole
John Reid (appointed 31 March 2012)
Claire McAroe (appointed 31 March 2012)
Oliver Kehoe (appointed 31 March 2012)
Christopher McCann (appointed 31 March 2012)
Glenn Webster (appointed 31 March 2012)
Cathal Healy (appointed 31 March 2012)
Therese Bermingham (appointed 6 October 2012)

Solicitors

Chris van der lee
1 Clare Street
Dublin 2

Sheehan & Co
1 Clare Street
Dublin 2

McConnell Kelly & Co
217 - 219 Upper
Newtownards Road
Belfast

Secretary and Registered Office

Sean Farrell
Larch Hill
Tibradden
Dublin 16

Company Number: 397094

Charity Number: CHY 3507

Bankers

Ulster Bank
63 Ranelagh
Dublin 6

Auditors

PricewaterhouseCoopers
Chartered Accountants and Registered Auditors
One Spencer Dock
North Wall Quay
Dublin 1

DIRECTORS' REPORT

The directors submit herewith their annual report and audited financial statements of the company for the eleven month period ended 31 August 2012.

As the company does not trade for the acquisition of gain by its members the directors are of the opinion that the company is exempt from the provisions of the Companies (Amendment) Act, 1986 under Section 2(1) of that Act.

Principal activity

Scouting Ireland was incorporated on 1 January 2007 as a company limited by guarantee and exempt from using the word "limited". The company is a multi-denominational, co-educational, youth based association with membership of over 42,000 across the island of Ireland.

The annual report and financial statements cover the activities of Scouting Ireland at National Level, including National Events, Jamborees and National Campsites. The activities of the Scout Provinces based in the Republic of Ireland are also covered in these financial statements. The activities of the Northern Scout Province are recorded in the financial statements of Scout Foundation (N.I.). The activities of individual Scout Counties and Scout Groups are not reflected in these financial statements.

Results for the year

The Income and Expenditure account and Balance Sheet for the period ended 31 August 2012 are set out on pages 8 to 10. The deficit for the period was €26,581 as compared to a deficit of €2,405 in the previous year. There was a net cash increase of €187,179 (2011: increase of €955,105). An amount of €573,850 (2011: €655,049) is held as restricted cash in respect of Closed and Inactive Scout Groups.

Events since the period end

On 1 September the activities of the 5 National Campsite were transferred to Scouting Ireland Campsites and Facilities Limited.

Change of year end date

The financial year end was changed from 30 September to 31 August. This resulted in an eleven month period to 31 August 2012.

Future developments in business

The directors will continue to grow Scouting Ireland through increasing membership and recruiting and retaining volunteers to achieve our goals to have a positive impact on local communities.

Principal risks and uncertainties

The three main risks to Scouting Ireland's future income are:

- the decrease in Youth Services Grant provided by the government;
- the decrease or withdrawal of funding to the FAS schemes by the government due to the current economic circumstances that exist; and
- volatility in membership numbers with a consequent impact on membership income.

Health and safety

It is the policy of the company to ensure the health and welfare of employees by maintaining a safe working environment and place of work.

Directors

The directors of the company during the eleven month period ended 31 August 2012 are set out on page 2.

In accordance with the Articles of Association, the directors will continue in office for the coming year.

The company is limited by guarantee and does not have any share capital.

There were no contracts or arrangements of any significance in relation to the company's activities in which the directors or secretary of the company had any interest as defined by the Companies Act, 1990.

DIRECTORS' REPORT - continued

Books of account

The measures taken by the directors to ensure compliance with the requirements in Section 202, Companies Act, 1990, regarding proper books of account, are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function.

These books and accounting records are maintained at the company's registered office.

Related companies

A list of companies, which together with Scouting Ireland, (a Company Limited by Guarantee not having a Share Capital and exempt from using the word "Limited") form part of the Scout Association known as Scouting Ireland is set out at note 24 to the financial statements.

Auditors

The auditors PricewaterhouseCoopers have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

On behalf of the board

Francis Minogue 

Sean Farrell 

13 December 2012

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

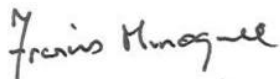
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:


- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that the financial statements are prepared in accordance with the above.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company which enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2012. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Francis Minogue 

Sean Farrell 



**Independent auditors' report to the members of Scouting Ireland
(Company limited by guarantee and not having a share capital)**

We have audited the financial statements of Scouting Ireland for the eleven month period ended 31 August 2012 which comprise the income and expenditure account, balance sheet, cash flow statement and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of directors' and auditors

The directors' responsibilities for preparing the directors' report and the financial statements in accordance with applicable Irish law and the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland) are set out in the Statement of Directors' Responsibilities on page 5.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). This report, including the opinion, has been prepared for and only for the company's members as a body in accordance with Section 193 of the Companies Act, 1990 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with Irish statute comprising the Companies Acts, 1963 to 2012. We state whether we have obtained all the information and explanations we consider necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account. We also report to you our opinion as to:

- whether the company has kept proper books of account; and
- whether the directors' report is consistent with the financial statements;

We also report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

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**Independent auditors' report to the members of Scouting Ireland
(Company limited by guarantee and not having a share capital) - continued**

Basis of audit opinion - continued

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However, the evidence available to us was limited because this charity, in common with many others of similar size and organisation, derives a substantial proportion of its income from cash based transactions arising from the use of campsites and training activities with independent scout groups which cannot be fully controlled until they are entered in the accounting records, and are not therefore susceptible to independent audit verification.

In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Qualified opinion arising from limitation on audit scope

Except for any adjustments that might have been found to be necessary had we been able to obtain sufficient evidence concerning cash based campsite income, in our opinion, the financial statements give a true and fair view of the state of the company's affairs at 31 August 2012 and of its net outgoing resources for the period then ended and have been properly prepared in accordance with the Companies Acts, 1963 to 2012.

As indicated above we were unable to satisfy ourselves that all cash based campsite income was properly recorded. In all other respects:

- we have obtained all the information and explanations that we consider necessary for the purposes of our audit; and
- in our opinion proper books of account have been kept by the company.

The financial statements are in agreement with the books of account.

In our opinion, the information given in the directors' report on pages 3 and 4 is consistent with the financial statements.

A handwritten signature in black ink that reads 'Teresa Harrington'.

**Teresa Harrington
for and on behalf of PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
Dublin**

21 December 2012

INCOME AND EXPENDITURE ACCOUNT
Period Ended 31 August 2012

	Notes	Unrestricted funds €	Restricted funds €	11 month period ended 31 August 2012 Total €	Year ended 30 September 2011 Total €
Incoming resources					
Dept of Education Government Grant	7	-	862,441	862,441	1,025,437
Membership fees	8	1,411,665	-	1,411,665	1,533,688
FAS CE Scheme Grants	9	-	476,134	476,134	511,845
National Campsite income		401,025	-	401,025	390,125
Provincial Events and Training Income		106,951	-	106,951	112,689
National Events Income		114,860	-	114,860	115,956
Other income-unrestricted	10	9,530	-	9,530	20,245
National Council Gala Ball income		21,380	-	21,380	25,562
Donations from Outdoor Adventure Store		150,000	-	150,000	-
World Scout Jamboree 2011		25,587	-	25,587	656,938
Roverway Income		24,434	-	24,434	-
Bank interest and foreign exchange		31,018	-	31,018	2,185
JamÓige 2012 income		209,946	-	209,946	-
Total incoming resources		2,506,396	1,338,575	3,844,971	4,394,670

INCOME AND EXPENDITURE ACCOUNT - continued
Period Ended 31 August 2012

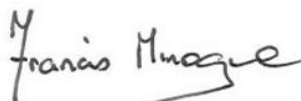
	Notes	Unrestricted funds €	Restricted funds €	11 month period ended 31 August 2012 Total €	Year ended 30 September 2011 Total €
Resources expended					
Administration	12	576,098	-	576,098	477,222
Staff costs	5	326,401	862,441	1,188,842	1,380,172
Provincial offices		22,124	-	22,124	27,233
International and Affiliation fees		35,583	-	35,583	54,052
Campsite operations and development		492,864	-	492,864	473,338
Youth programme		61,604	-	61,604	62,128
Adult resources		30,766	-	30,766	79,228
Fundraising costs		32,409	-	32,409	39,127
Scout county and provincial expenditure		173,432	-	173,432	218,545
Communications and public relations		20,066	-	20,066	11,488
Volunteer travel and subsistence		80,552	-	80,552	65,801
Audit and accounting fees		28,980	-	28,980	23,667
Bank interest and financing	11	2,821	-	2,821	2,647
FAS CE Scheme Expenditure	9	-	477,318	477,318	511,580
Campsite grants		34,098	-	34,098	65,000
World Scout Jamboree 2011 refunds		2,001	-	2,001	630,661
Jamoige 2012 expenditure		171,610	-	171,610	-
Provincial Events and Training expenditure		86,208	-	86,208	119,845
National Events expenditure		126,982	-	126,982	117,310
Den development grants		10,318	-	10,318	9,999
Loss on disposal of fixed assets		10	-	10	210
Roverway expenditure		25,396	-	25,396	-
National Council Gala Ball expenditure		21,470	-	21,470	27,822
Grant to Scouting Ireland Campsites and Facilities		170,000	-	170,000	-
Total resources expended		2,531,793	1,339,759	3,871,552	4,397,075
Net movements in funds for the year	19	(25,397)	(1,184)	(26,581)	(2,405)
Opening balance		2,148,686	265	2,148,951	2,151,356
Total funds carried forward		2,123,289	(919)	2,122,370	2,148,951

The company has no recognised gains or losses other than the result for the year set out above.

All incoming resources and resources expended derive from continuing activities with the exception of National Campsite income and campsite operations and development expenses.

On behalf of the board

Francis Minogue



Sean Farrell



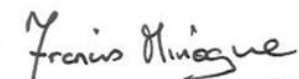
BALANCE SHEET
As at 31 August 2012

	Notes	31 August 2012 €	30 September 2011 €
Fixed assets			
Tangible assets	13	<u>2,377,362</u>	<u>2,514,777</u>
Current assets			
Stocks	14	21,667	18,361
Debtors	15	424,664	362,072
Cash at bank and in hand		<u>1,499,871</u>	<u>1,312,692</u>
		1,946,202	1,693,125
Creditors (amounts falling due within one year)	16	<u>(928,444)</u>	<u>(695,790)</u>
Net current assets		<u>1,017,758</u>	<u>997,335</u>
Total assets less current liabilities		3,395,120	3,512,112
Creditors (amounts falling due after one year)	17	<u>(1,272,750)</u>	<u>(1,363,161)</u>
Net assets		<u>2,122,370</u>	<u>2,148,951</u>
Financed by:			
Unrestricted funds	20	2,123,289	2,148,686
Restricted funds	20	<u>(919)</u>	<u>265</u>
		<u>2,122,370</u>	<u>2,148,951</u>

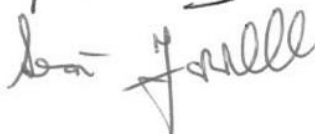
The notes on pages 12 to 21 form an integral part of these financial statements.

On behalf of the board

Francis Minogue



Sean Farrell



CASHFLOW STATEMENT
Period Ended 31 August 2012

	11 month period ended 31 August 2012 €	Year ended 30 September 2011 €
RECONCILIATION OF OPERATING DEFICIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES		
Cash inflow from operating activities		
Operating deficit	(26,581)	(2,405)
Depreciation	222,275	254,971
Loss on disposal of fixed asset	10	210
(Increase) in stocks	(3,305)	(4,929)
(Increase)/decrease in debtors	(62,592)	302,201
Increase/(decrease) in creditors	232,654	(96,859)
Government grant released	(9,213)	(18,491)
Net cash inflow from operating activities	<u>353,248</u>	<u>434,698</u>
Net cash inflow from operating activities	353,248	434,698
Capital expenditure and financial investment		
Net capital expenditure	(84,870)	(69,059)
Closed unit funds movement in period	(81,199)	589,466
Increase in cash in the period	<u>187,179</u>	<u>955,105</u>
RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT		
Increase in cash in the period	187,179	955,105
Net funds at 1 October	<u>1,312,692</u>	<u>357,587</u>
Net funds at period end	<u>1,499,871</u>	<u>1,312,692</u>

On behalf of the board

Francis Minogue



Sean Farrell



NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of Government capital grants, which are dealt with in accordance with SSAP 4 (Accounting for Government Grants).

Incoming resources

Membership income is payable annually. Membership income is stated after deduction of Scout Group Incentives. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured reliably.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Resources expended

Expenditure is recognised when a liability is incurred. Contractual arrangements are recognised as goods or services are supplied.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. As VAT is irrecoverable, it is charged against the category of resources expended for which it was incurred.

Stocks

Stocks are valued at the lower of cost and estimated net realisable value at the balance sheet date. Cost, using the first-in-first-out basis consists of original cost of goods without any addition of overheads.

Tangible fixed assets

Individual tangible fixed assets are capitalised at cost and are stated in the balance sheet at cost less accumulated depreciation. A full year's depreciation is charged in the year of acquisition. The depreciation rates used were amended during the year to more accurately reflect the useful life of these assets.

Category	Depreciation rates
Land and buildings	2%/4%/10%
Fixture and fittings	33%
Computer equipment	33%

Closed and Inactive Scout Groups

When a Scout Group becomes inactive or ceases the custody of assets are transferred to Scouting Ireland and held as Closed Group Funds. If assets are sold, the proceeds of those assets are transferred to Scouting Ireland and held as Closed Group Funds. Closed Group Funds are held for a period of up to 6 years to support any Scout Group that may reopen. Where a Scout Group remains closed for 6 years the funds may be used by the company to support directly the development of scouting. This period may be extended for a further 3 years at the discretion of the National Management Committee.

Pensions

The company has in place a PRSA scheme as prescribed by legislation. Membership of the scheme is voluntary and employees may join immediately upon recruitment.

The company also has in place a defined contribution pension scheme for certain employees who were former employees of either Scouting Ireland SAI or Scouting Ireland CSI. Contributions by the company are charged to the income and expenditure account as incurred.

The employer collects the employee contributions and remits the total (Employee + Employer) contribution to the scheme provider within the specified period, on behalf of the employee. The scheme providers are New Ireland and Irish Life.

NOTES TO THE FINANCIAL STATEMENTS - continued

2 Legal status of the company

The company is a company limited by guarantee and not having a share capital. The liability of each member in event of winding up is limited to €1.25.

3 Investment income

The company does not generate investment income.

4 Allocation of programme costs

The company allocates its costs between the charitable activities undertaken on a basis consistent with the use of resources.

5 Staff numbers and costs

The average number of persons employed by Scouting Ireland in the financial period was 29 (2011: 32). The directors of Scouting Ireland received no remuneration for their services. Direct incurred expenses are reimbursed.

	11 month period ended 31 August 2012 €	Year ended 30 September 2011 €
The staff costs are comprised of:		
Wages and salaries	994,315	1,119,926
Social welfare costs	32,406	106,542
Pension costs	<u>18,785</u>	<u>24,236</u>
	1,045,505	1,250,704
Professional staff and travel	128,794	116,628
Staff training	<u>14,542</u>	<u>12,840</u>
	<u>1,188,842</u>	<u>1,380,172</u>

6 Taxation

The company has been granted charitable tax exemption by the Revenue Commissioners.

NOTES TO THE FINANCIAL STATEMENTS - continued

7 Government grant in aid	11 month period ended 31 August 2012 €	Year ended 30 September 2011 €
Grant from Department of Children and Youth Affairs:		
- Youth Services Grant	862,441	1,023,937
- World Scout Committee Grant	-	1,500
	<u>862,441</u>	<u>1,025,437</u>
8 Membership income	11 month period ended 31 August 2012 €	Year ended 30 September 2011 €
Membership fees have been arrived at after the deduction of the following		
Membership fees	1,478,022	1,619,301
<i>Less:</i>		
Group growth rebate	(12,643)	(22,744)
Early payment rebate	(32,647)	(29,392)
2 nd year Group rebate	(17,315)	(33,327)
New Group/Section grant	(3,752)	(150)
	<u>1,411,665</u>	<u>1,533,688</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

9 FAS community employment schemes

This represents the net income from the FAS community employment schemes operated at Larch Hill Campsite and Mount Melleray Campsite.

	Larch Hill	Mount Melleray	11 month period ended 31 August 2012 Total	Year ended 30 September 2011 Total
	€	€	€	€
Income				
Grant income	231,669	240,232	471,901	510,395
Other income	<u>2,276</u>	<u>1,957</u>	<u>4,233</u>	<u>1,450</u>
Total Income	233,945	242,189	476,134	511,845
Expenditure				
Wages and salaries	227,599	227,224	454,823	471,021
Materials and training	9,228	10,018	19,246	31,638
Travel	1,678	280	1,958	2,786
Insurance	(512)	-	(512)	4,045
Audit	-	928	928	908
Bank charges	376	303	679	1,164
General expenses	<u>198</u>	<u>(2)</u>	<u>196</u>	<u>18</u>
Total expenditure	<u>238,567</u>	<u>238,751</u>	<u>477,318</u>	<u>511,580</u>
(Deficit)/surplus	<u>(4,622)</u>	<u>3,438</u>	<u>(1,184)</u>	<u>265</u>

10 Other income

	11 month period ended 31 August 2012 €	Year ended 30 September 2011 €
Donations	-	4,564
International grant from Department of Health and Education - restricted	-	10,000
Other income	<u>9,530</u>	<u>5,681</u>
	<u>9,530</u>	<u>20,245</u>

11 Interest payable and similar charges

	11 month period ended 31 August 2012 €	Year ended 30 September 2011 €
Bank interest received and foreign exchange gains	<u>31,018</u>	-
Bank interest and charges	<u>(2,821)</u>	<u>462</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

12 Administration	11 month period ended 31 August 2012 €	Year ended 30 September 2011 €
Insurance	142,131	163,224
Postage and telephone	34,795	44,726
Legal and professional fees	162,991	22,541
Stationery	6,581	6,392
Computer equipment	31,142	52,400
Meeting costs	23,849	21,878
Light, cleaning and maintenance	32,339	54,539
Photocopier and equipment costs	3,319	4,020
Depreciation	94,149	108,301
Sundries	54,015	17,693
Amortisation of grant	(9,213)	(18,492)
	<u>576,098</u>	<u>477,222</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

13 Tangible assets

	Land and buildings	Assets at Lough Dan	Fixtures and fittings	Computer equipment	Leases fixtures and equipment	Total
	€	€	€	€	€	€
Cost						
Opening balance at 1 October 2011	3,131,291	82,433	447,939	209,920	8,571	3,880,154
Additions	-	-	73,750	11,120	-	84,870
Disposals	-	-	-	(60,654)	-	(60,654)
At 31 August 2012	<u>3,131,291</u>	<u>82,433</u>	<u>521,689</u>	<u>160,386</u>	<u>8,571</u>	<u>3,904,370</u>
Depreciation						
Opening balance at 1 October 2011	736,904	82,433	360,120	177,349	8,571	1,365,377
Charge for the year	118,042	-	80,016	24,217	-	222,275
Eliminated on disposal	-	-	-	(60,644)	-	(60,644)
At 31 August 2012	<u>854,946</u>	<u>82,433</u>	<u>440,136</u>	<u>140,922</u>	<u>8,571</u>	<u>1,527,008</u>
Net book value						
At 31 August 2012	<u>2,276,345</u>	<u>-</u>	<u>81,553</u>	<u>19,464</u>	<u>-</u>	<u>2,377,362</u>
At 30 September 2011	<u>2,394,387</u>	<u>-</u>	<u>87,819</u>	<u>32,571</u>	<u>-</u>	<u>2,514,777</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

14 Stocks	31 August 2012 €	30 September 2011 €
Stock of miscellaneous materials and stationary	<u>21,667</u>	<u>18,361</u>

The replacement cost of stocks does not differ materially from the balance sheet amounts.

15 Debtors	31 August 2012 €	30 September 2011 €
Sundry debtors and prepayments	195,426	161,953
Amounts owed by Scouting Ireland related companies:		
The Outdoor Adventure Store (Liffey Street) Limited	7,683	587
Scouting Ireland Campsite and Facilities Limited	199,532	199,532
PAYE/PRSI	<u>22,023</u>	<u>-</u>
All debtors fall due within one year	<u>424,664</u>	<u>362,072</u>

16 Creditors - (amounts falling due within one year)	31 August 2012 €	30 September 2011 €
Sundry creditors and accruals	620,531	512,395
Deferred income (restricted funds)	209,742	46,297
Deferred income Capital Grants (note 19)	10,051	10,051
PAYE/PRSI	-	5,232
FAS CE Scheme Mount Melleray accruals	44,888	46,713
FAS CE Scheme Larch Hill accruals	39,364	41,848
Amounts owed to Scouting Ireland related companies:		
The Outdoor Adventure Store (Liffey Street) Limited	<u>3,868</u>	<u>33,254</u>
	<u>928,444</u>	<u>695,790</u>

17 Creditors - (amounts falling due after more than one year)	31 August 2012 €	30 September 2011 €
Closed group reserve (note 21)	573,850	655,049
Deferred income Capital Grants (note 19)	187,874	197,086
The Scout Foundation	<u>511,026</u>	<u>511,026</u>
	<u>1,272,750</u>	<u>1,363,161</u>

The amount owed to The Scout Foundation represents a government grant received by The Scout Foundation which was used by Scouting Ireland (CSI) to build the National Office at Larch Hill.

NOTES TO THE FINANCIAL STATEMENTS - continued

18 Contingent liabilities and charges

The National Secretary has received notification of four potential claims against the Company. The Directors do not accept liability. In the opinion of the Directors no ultimate liability will be assessed by the Courts against the Company in the event that the claims proceed to Court. No provision has been made for potential liabilities that could be incurred in the unlikely event that the Courts assess a liability against the association. There is, however, a provision of €305,222 (2011: €205,222) in accruals for potential costs in connection with these cases.

The Scout Association of Ireland Trust Corporation Limited, The Scout Foundation and the Scouting Trust Property Limited act as Trustees for a number of properties on behalf of Scouting Ireland. A number of loans and grants have been received which have given rise to third party charges against these properties. The directors are unaware of any potential calls on these charges, however in certain circumstances potential liabilities for Scouting Ireland may arise should the terms of the charges not be appropriately discharged.

19 Deferred income

	11 month period ended 31 August 2012 Total €	Year ended 30 September 2011 Total €
Capital grant		
Opening balance	207,137	225,628
Amortised during the period	(9,213)	(18,491)
Closing balance	<u>197,924</u>	<u>207,137</u>

20 Analysis of funds

	Opening balance 1 October 2011 €	Incoming resources €	Resources expended €	Closing balance 31 August 2012 €
(a) Analysis of unrestricted fund movements	<u>2,148,686</u>	<u>2,506,396</u>	<u>(2,531,793)</u>	<u>2,123,289</u>
(b) Analysis of restricted fund movements	<u>265</u>	<u>1,338,575</u>	<u>(1,339,759)</u>	<u>(919)</u>

21 Closed group reserve

	Opening balance 1 October 2011 €	Transfers (net) €	Closing balance 30 September 2012 €
Closed group reserve	<u>655,049</u>	<u>(81,199)</u>	<u>573,850</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

22 Analysis of net funds

	31 August 2012 €	30 September 2011 €
At beginning of period	1,312,692	357,587
Net cash movement	<u>187,179</u>	<u>955,105</u>
At end of period	<u>1,499,871</u>	<u>1,312,692</u>

23 Related party transaction

	31 August 2012 €	30 September 2011 €
Due from related parties:		
Outdoor Adventure Store (Liffey Street) Limited	7,683	587
Scouting Ireland Campsite and Facilities Limited (formerly Castle Saunderson Limited)	<u>199,532</u>	<u>199,532</u>
At end of year		
Due to related parties:		
Scout Foundation	511,026	511,026
Outdoor Adventure Store (Liffey Street) Limited	<u>3,868</u>	<u>33,254</u>

Membership fees of €1,411,665, National Campsite income, National training and events income, Provincial events income and World Scout Jamboree income was received from Scout Groups and individual members during the period.

A donation of €150,000 was received from the Outdoor Adventure Store (Liffey Street) Limited during the period and is included in revenue.

A donation of €170,000 was paid to Scouting Ireland Campsites and Facilities Limited. This is not repayable.

24 Related companies

The related companies of Scouting Ireland are:

Scouting Ireland Campsite and Facilities Limited (formerly Castle Saunderson Limited)	Activity/fundraising
Scouting Trust Property Limited	For National Campsites
Scout Association of Ireland Trust Corporation Limited	Property Holding Company
Scout Foundation	Property Holding Company
Outdoor Adventure Store (Liffey Street) Ltd.	Property Holding Company
Scout Foundation (N.I.)	Trading
	Activities of Northern Scout Province

NOTES TO THE FINANCIAL STATEMENTS - continued

25 Subsequent events

On 1 September the activities of the National Campsite were transferred to a related party, Scouting Ireland Campsite and Facilities Limited (formerly Castle Saunderson Limited). The income derived from these activities during the period was €401,025 (2011: €390,125) and related expenditure was €492,864 (2011: €473,338).

26 Comparative figures

Certain prior year balances have been reclassified for comparative purposes.

27 Approval of financial statements

The financial statements were approved on 13 December 2012.