

SCOUTING IRELAND

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING ANY SHARE CAPITAL AND
EXEMPT FROM USING THE WORD "LIMITED")

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2009

REGISTRATION NUMBER 397094
CHARITY NUMBER CHY 3507

SCOUTING IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING ANY SHARE CAPITAL AND
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INDEX TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2009

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SCOUTING IRELAND
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OFFICERS AND OTHER INFORMATION AT 30 SEPTEMBER 2009

For the year ended 30 September 2009

DIRECTORS

JOHN BRENNAN
JIMMY CUNNINGHAM
MICHAEL DEVINS
ANN GERALDINE FOLEY Resigned 29 March 2009 &
reappointed 6 June 2009

KIERNAN GILDEA
CIARA HIGGINS
JULIE MALONE
FRANCIS MINOGUE
NOEL O CONNOR (resigned 5 December 2008)
PAT O CONNOR
PATRICK ROCHE
MICHAEL J SHINNICK
RICHARD SCRIVEN
ANNE SMITHERS
NIALL WALSH
REV. GILLIAN WHARTON
JAMIE GORMAN
WENDY MORROW
JOE BOLAND (Appointed 25 April 2009)
JOE MARKEN (Resigned 5 December 2008)
SEAN FARRELL (Appointed 29 March 2009)
KEVIN MURPHY (Appointed 29 March 2009)

SECRETARY

MICHAEL DEVINS

REGISTERED OFFICE

LARCH HILL
TIBRADDEN
DUBLIN 16

COMPANY NUMBER

397094

CHARITY NUMBER

CHY 3507

SCOUTING IRELAND

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OFFICERS AND OTHER INFORMATION AT 30 SEPTEMBER 2009

For the year ended 30 September 2009

SOLICITORS

ACTONS
NEWMOUNT HOUSE
LOWER MOUNT STREET
DUBLIN 2

SHEEHAN & CO
CLARE STREET
DUBLIN 2

BANKERS

BANK OF IRELAND
2 COLLEGE GREEN
DUBLIN 2

ULSTER BANK
63 RANELAGH
DUBLIN 6

AUDITORS

MCCANN & CO
REGISTERED AUDITORS
& ACCOUNTANTS
SUITE A
ASHTOWN BUSINESS CENTRE
NAVAN ROAD
DUBLIN 15

SCOUTING IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING ANY SHARE CAPITAL AND
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DIRECTORS' REPORT

For the year ended 30 September 2009

The directors submit herewith their report and financial statements for the year ended 30th September 2009.

PRINCIPAL ACTIVITY

Scouting Ireland was incorporated on 1 January 2007 as a company limited by guarantee and exempt from using the word "limited". The company is a multi-denominational, co-educational, youth based association with membership close to 40,000 across the island of Ireland.

RESULTS FOR THE YEAR

The income and expenditure account and balance sheet for the year ended 30 September 2009 are set out on pages 7 and 8. The excess of income over expenditure for the year was €158,477 as compared to €102,050 in the previous period. There was a net cash decrease of €274,507.

IMPORTANT EVENTS SINCE THE YEAR END

There have been no important events affecting the Company since the year end.

FUTURE DEVELOPMENTS IN BUSINESS

It is planned that the Company will continue as before.

PRINCIPAL RISKS AND UNCERTAINTIES

The three main risks to Scouting Ireland's future income are the decrease in Youth Services Grant provided to them by the government, the decrease or withdrawal of funding to the FAS schemes by the government due to the current economic circumstances that exist and also that membership numbers can increase and decrease which in turn can result in both an increase and decrease in membership income.

DIRECTORS

The directors of the company during the year ended 30 September 2009 are set out on page 1.
In accordance with the Articles of Association, the directors will continue in office for the coming year.

The company is limited by guarantee and does not have a share capital.

BOOKS OF ACCOUNT

The measures taken by the directors to ensure compliance with the requirements in Section 202, Companies Act, 1990, regarding proper books of account, are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function.

These books and accounting records are maintained at the company's registered office.

AUDITORS

The auditors McCann & Co, and have expressed their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

On behalf of the directors

Niall Walsh

Director

Michael Devins

Director

Date: 4 January 2010

SCOUTING IRELAND

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING ANY SHARE CAPITAL AND EXEMPT FROM USING THE WORD "LIMITED")

STATEMENT OF DIRECTORS' RESPONSIBILITIES

For the year ended 30 September 2009

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that the financial statements are prepared in accordance with the above.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company which enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2009. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board:

Niall Walsh

Director

Michael Devins

Director

Date: 4th January 2010

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SCOUTING IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING ANY SHARE CAPITAL AND
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We have audited the financial statements on pages 7 to 18 which have been prepared under the historical cost convention and the accounting policies set out on page 10.

This report is made directly to the company's members, as a body, in accordance with Section 193, Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed

RESPECTIVE RESPONSIBILITIES OF DIRECTORS MEMBERS AND AUDITORS

The Directors are responsible for preparing the annual report. As described on page 4, this includes responsibility for preparing the financial statements in accordance with applicable law and accounting standards generally accepted in Ireland. Our responsibility, is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance the Companies Acts, 1963 to 2009. We also report to you our opinion as to: whether proper books of account have been kept by the company; and whether the information given in the Council's report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations we consider necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account.

We report to you if, in our opinion, any information specified by law regarding director's remuneration and director's transactions is not given and, where practicable, include such information in our report.

We read the other information contained in the annual report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view, in accordance with generally accepted auditing practice in Ireland, of the state of the company's affairs as at the 30 September 2009 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Acts 1963 to 2009.

(Continued...)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SCOUTING IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING ANY SHARE CAPITAL AND
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(...Continued)

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors report on pages 3 to 3 is consistent with the financial statements.

The company is limited by Guarantee and does not have issued Share Capital, accordingly the provisions of Section 40 (1) of the Companies (Amendment) Act 1983 does not apply.

McCann & Co
Registered Auditors
& Accountants
Suite A
Ashtown Business Centre
Navan Road
Dublin 15

Date:

SCOUTING IRELAND

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING ANY SHARE CAPITAL AND EXEMPT FROM USING THE WORD "LIMITED")

INCOME AND EXPENDITURE ACCOUNT

For the year ended 30 September 2009

	Notes	2009 € (12 months)	2008 € (9 months)
INCOMING RESOURCES			
Dept of Education Government Grant	4	1,157,691	1,222,304
Membership fees		1,434,155	1,050,580
FAS community employment scheme Grants	6	125,593	-
Other income-unrestricted		10,329	19,186
TOTAL INCOMING RESOURCES		<u>2,727,768</u>	<u>2,292,070</u>
RESOURCES EXPENDED			
Administration	9	362,947	403,679
Professional staff costs	10	1,486,482	1,161,650
Provincial offices		29,204	28,572
Affiliation fees		29,406	25,859
Campsite operations and development	11	93,150	46,257
Youth programme	12	64,332	43,547
Adult resources	13	50,594	33,070
Fundraising costs		44,110	17,169
Scout county and provincial expenditure		140,788	137,307
International		8,824	39,454
Communications and public relations		26,142	1,541
Volunteer travel and subsistence		76,815	49,495
Audit and accounting fees		13,400	17,182
Bank interest and financing	7	18,846	7,649
FAS community employment scheme expenditure	6	127,672	-
Campsite grants		30,500	42,630
Jamboree 2008		(33,921)	134,959
TOTAL RESOURCES EXPENDED		<u>2,569,291</u>	<u>2,190,020</u>
NET MOVEMENTS IN FUNDS FOR THE YEAR		<u>158,477</u>	<u>102,050</u>

The Company has no recognised gains or losses other than the results for the period as set out above. All the activities of the Company are classified as continuing.

On behalf of the Board of Directors:

Niall Walsh

Director

Date: 4 January 2010

Michael Devins

Director

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BALANCE SHEET

As at 30 September 2009

		30 September	30 September
		2009	2008
	Notes	€	€
FIXED ASSETS			
Tangible assets	14	2,646,308	2,778,097
		<u>2,646,308</u>	<u>2,778,097</u>
CURRENT ASSETS			
Stocks	15	15,459	22,177
Debtors	16	372,675	356,476
Cash at bank and in hand		375,158	632,658
		<u>763,292</u>	<u>1,011,311</u>
CREDITORS (amounts falling due within one year)	17	(658,293)	(1,661,093)
		<u>104,999</u>	<u>(649,782)</u>
NET CURRENT LIABILITIES			
		<u>104,999</u>	<u>(649,782)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,751,307	2,128,315
CREDITORS (amounts falling due after one year)	18	(511,026)	(511,026)
		<u>(511,026)</u>	<u>(511,026)</u>
NET ASSETS		<u>2,240,281</u>	<u>1,617,289</u>
Financed by:			
Unrestricted funds	19	1,917,914	1,759,437
Closed Group reserve		66,295	66,594
Capital Grant	20	256,072	302,284
		<u>2,240,281</u>	<u>2,128,315</u>

The notes on pages 10 to 18 form an integral part of these financial statements.

On behalf of the Board of Directors:

Niall Walsh

Director

Michael Devins

Director

Date: 4 January 2010

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CASH FLOW STATEMENT

for the year ended 30 September 2009

Notes	2009 € (12 months)	2008 € (9 months)
RECONCILIATION OF OPERATING PROFIT TO NET CASH OUTFLOW FROM OPERATING ACTIVITIES		
Operating profit	158,477	102,050
Depreciation	175,648	153,176
Decrease /(increase) in stocks	6,718	(4,303)
(Increase) in debtors	(23,211)	(118,096)
(Decrease) in creditors	(479,289)	(218,105)
Government grant released	(46,212)	(28,169)
Closed unit funds movement in year	(299)	670
Net cash outflow from operating activities	<u>(208,168)</u>	<u>(112,777)</u>
CASH FLOW STATEMENT		
Net cash outflow from operating activities	(208,168)	(112,777)
Capital expenditure	(43,859)	(161,730)
(Decrease) in cash in the year	<u>(252,027)</u>	<u>(274,507)</u>
RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT (NOTE 22)		
(Decrease) in cash in the year	(252,027)	(274,507)
Net funds at 1 October 2008	<u>627,185</u>	<u>901,692</u>
Net funds at 30 September 2009	<u>375,158</u>	<u>627,185</u>

SCOUTING IRELAND

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2009

1. ACCOUNTING POLICIES

1.1. Accounting Convention

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2009. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

1.2. Grants Receivable

Grants receivable are accounted for when the Company's entitlement becomes legally enforceable.

1.3. Membership Fees

Membership fees are dealt with in the accounts in the year to which they relate, insofar as they are collected.

1.4. Tangible Fixed Assets and Depreciation

The cost of fixed assets including leased assets is written off in equal instalments over their expected useful lives as follows:-

Land & buildings	2%/10% Straight Line
Fixtures and fittings	20% Reducing balance
Computer equipment	25% Reducing balance

1.5. Stocks

Stocks are valued on the first in, first out basis, at the lower of cost and net realisable value.

Cost represents invoice price. Net realisable value comprises the actual or estimated selling price less all further costs of completion and sale.

1.6. Accounting Period

The accounting period represents a twelve month trading period. The comparative period represents a nine month trading period from 1 January 2008 to 30 September 2008.

2. EMPLOYEES AND REMUNERATION

The average number of persons employed by Scouting Ireland in the financial year was 35 (2008 : 36).

The directors of Scouting Ireland received no remuneration for their services. Direct incurred expenses are reimbursed.

The staff costs are comprised of:	2009 € (12 months)	2008 € (9 months)
Wages and salaries	1,187,125	918,420
Social welfare costs	112,176	88,147
Pension costs	34,564	27,126
	<u>1,333,865</u>	<u>1,033,693</u>

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2009

3.	NET MOVEMENT OF FUNDS FOR THE PERIOD ON	2009	2008
		€	€
		(12 months)	(9 months)
	Net movement of funds for the period on ordinary activities before taxation is stated after charging/(crediting):		
	Depreciation	83,682	65,398
	Auditors' remuneration	13,400	17,182
	Amortisation of grants	(46,212)	(28,169)
		<u> </u>	<u> </u>
4.	GOVERNMENT GRANTS	2009	2008
		€	€
		(12 months)	(9 months)
	Grant from Department of Children & Youth Affairs		
	- Youth Services Grant	1,129,391	1,222,304
	- World Scout Committee Grant	8,900	-
	- Developing Fund Grant	19,400	-
		<u> </u>	<u> </u>
		1,157,691	1,222,304
		<u> </u>	<u> </u>
5.	EXPENDITURE: GOVERNMENT GRANTS RESTRICTED INCOME	2009	2008
		€	€
		(12 months)	(9 months)
	Restricted government grant received	1,157,691	1,222,304
		<u> </u>	<u> </u>
	<u>Restricted government grant expenditure:</u>		
	Staff salaries	1,129,391	950,324
	Staff travel and subsistence	-	25,536
	Staff training	-	1,755
	Office administration (excluding insurance)	-	79,909
	Programme costs	19,400	24,101
	Adult resources	-	9,640
	Scout county and provincial expenditure	-	36,742
	International expenses	-	10,149
	Communications and P.R.	-	341
	Audit and accounting fees	-	3,806
	Jamboree contribution	-	80,000
	Grant for World Scout Committee Involvement	8,900	-
		<u> </u>	<u> </u>
		1,157,691	1,222,303
		<u> </u>	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2009

6. FAS COMMUNITY EMPLOYMENT SCHEMES

This represents the net income from the FAS community employment schemes operated at Larch Hill Campsite and Mount Melleray Campsite.

	LARCH HILL	MOUNT MELLERAY	TOTAL
	€	€	€
<u>Income</u>			
Grant income	49,257	76,336	125,593
Total Income	49,257	76,336	125,593
<u>Expenditure</u>			
Wages & salaries	47,250	73,350	120,600
Materials & training	-	2,265	2,265
Insurance	2,505	1,790	4,295
Bank charges	27	42	69
General expenses	122	321	443
Total Expenditure	49,904	77,768	127,672
(Deficit)/surplus	(647)	(1,432)	(2,079)

7. INTEREST PAYABLE AND SIMILAR CHARGES

	2009	2008
	€	€
	(12 months)	(9 months)
Bank overdraft and loans repayable within five years	18,846	7,649

8. TAXATION ON SURPLUS ON ORDINARY ACTIVITIES

Scouting Ireland is a registered charity and is exempt from tax.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2009

9. ADMINISTRATION	2009	2008
	€	€
	(12 months)	(9 months)
Insurance	190,716	127,979
Postage and telephone	46,206	46,517
Legal and professional	(91,275)	44,916
Stationery	11,379	9,476
Computer expenditure	57,532	24,027
Meeting costs	32,298	35,347
Light, cleaning and maintenance	54,719	18,944
Photocopier and equipment costs	(26)	21,718
Depreciation	83,682	65,398
Sundries	20,028	37,926
Amortization of grant	(46,212)	(28,169)
Centenary Ball	3,900	400
	<u>362,947</u>	<u>403,679</u>
10. PROFESSIONAL STAFF	2009	2008
	€	€
	(12 months)	(9 months)
Salaries and pension costs	1,333,865	1,033,693
Professional staff travel and subsistence	142,298	120,032
Staff training	10,319	7,925
	<u>1,486,482</u>	<u>1,161,650</u>
11. CAMPSITE OPERATIONS AND DEVELOPMENT	2009	2008
	€	€
	(12 months)	(9 months)
Larch Hill	14,625	(11,305)
Lough Dan	52,836	6,782
Mount Melleray	19,838	43,577
Killaloe	5,851	7,203
	<u>93,150</u>	<u>46,257</u>

These figures above are net of income generated in operating the campsites.
Included in the net figures is a depreciation charge of €91,695 on assets held at above locations.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2009

12. YOUTH PROGRAMME	2009	2008
	€	€
	(12 months)	(9 months)
Special projects	177	3,905
Programme activities	53,655	39,642
Bring a Pal Initiative	10,500	-
	<u>64,332</u>	<u>43,547</u>
	<u><u>64,332</u></u>	<u><u>43,547</u></u>
13. ADULT RESOURCES	2009	2008
	€	€
	(12 months)	(9 months)
SQS and adult leader training	48,826	33,070
Awards and presentations	1,768	-
	<u>50,594</u>	<u>33,070</u>
	<u><u>50,594</u></u>	<u><u>33,070</u></u>

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2009

14. TANGIBLE FIXED ASSETS

	Land & Buildings	Assets at Loughdan	Fixtures	Computer Equipment	Leased Fixtures & Equipment	Total
	€	€	€	€	€	€
COST						
Opening balance at 1 October 2008	3,095,554	215,501	463,762	156,113	17,142	3,948,072
Additions	-	-	41,550	2,309	-	43,859
At 30 September 2009	<u>3,095,554</u>	<u>215,501</u>	<u>505,312</u>	<u>158,422</u>	<u>17,142</u>	<u>3,991,931</u>
DEPRECIATION						
Opening balance at 1 October 2008	537,509	215,501	308,471	92,211	16,283	1,169,975
Charge for the year	66,214	-	73,005	35,570	859	175,648
At 30 September 2009	<u>603,723</u>	<u>215,501</u>	<u>381,476</u>	<u>127,781</u>	<u>17,142</u>	<u>1,345,623</u>
NET BOOK VALUES						
At 30 September 2009	<u>2,491,831</u>	<u>-</u>	<u>123,836</u>	<u>30,641</u>	<u>-</u>	<u>2,646,308</u>
At 30 September 2008	<u>2,558,045</u>	<u>-</u>	<u>155,291</u>	<u>63,902</u>	<u>859</u>	<u>2,778,097</u>

Included in land and buildings are premises held by both the Scout Association of Ireland Trust Corporation Limited and The Scout Foundation Limited. Irish Permanent plc holds an equitable charge on the property at Lough Dan as security for the loan facility which has been made available to The Scout Association of Ireland Trust Corporation Limited. There was no amount outstanding on foot of this loan at 30 September 2009.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2009

15.	STOCKS	30 Sept 2009	30 Sept 2008
		€	€
	Stock of miscellaneous materials and stationery	15,459	22,177
		<u> </u>	<u> </u>
16.	DEBTORS	30 Sept 2009	30 Sept 2008
		€	€
	Sundry debtors and prepayments	115,957	106,587
	Amounts owed by Scouting Ireland related companies:		
	The Outdoor Adventure Store (Liffey Street) Limited	1,236	1,997
	Castle Saunderson Limited	245,254	200,543
	Scouting Campsites Management Limited	10,228	47,349
		<u> </u>	<u> </u>
		372,675	356,476
		<u> </u>	<u> </u>
17.	CREDITORS (amounts falling due within one year)	30 Sept 2009	30 Sept 2008
		€	€
	Sundry creditors and accruals	338,878	844,267
	Deferred income (restricted funds)	251,600	177,734
	PAYE/PRSI	13,477	58,742
	Bank overdrafts	-	5,473
	Amounts owed to Scouting Ireland related companies:		
	The Outdoor Adventure Store (Liffey Street) Limited	54,338	63,851
		<u> </u>	<u> </u>
		658,293	1,150,067
		<u> </u>	<u> </u>
18.	CREDITORS (amounts falling due after more than one year)	30 Sept 2009	30 Sept 2008
		€	€
	The Scout Foundation Limited	511,026	511,026
		<u> </u>	<u> </u>

The amount owed to The Scout Foundation Limited represents a government grant received by The Scout Foundation Limited which was used by Scouting Ireland (CSI) to build the National Office building at Larch Hill.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2009

19. RECONCILIATION OF MOVEMENT IN UNRESTRICTED FUNDS	30 Sept 2009	30 Sept 2008
	€	€
Surplus for the year	158,477	102,050
Opening balance carried forward	1,759,437	1,657,387
Balance at 30 September 2009 (Unrestricted)	<u>1,917,914</u>	<u>1,759,437</u>

20. CAPITAL GRANTS	30 Sept 2009	30 Sept 2008
	€	€
Opening balance at 1 October 2008	302,284	224,570
Increase in year	-	105,883
Amortised during the year	(46,212)	(28,169)
Closing balance at 30 September 2009	<u>256,072</u>	<u>302,284</u>

21. CONTINGENT LIABILITIES

The Scout Association of Ireland has received notification of three potential claims against the association. The Directors do not accept liability and will defend any action taken in support of these claims. In the opinion of the Directors no ultimate liability will be assessed by the courts against the association in the event that the claims proceed to court. No provision has been made for potential liabilities that could be incurred in the unlikely event that the courts assess a liability against the association. There is, however, a provision of €153,245 in accruals for potential legal fees in connection with these cases.

22. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	Cash at Bank €	Bank Overdraft €	Total €
At beginning of year	632,658	(5,473)	627,185
Net cash movement	<u>(307,500)</u>	<u>55,473</u>	<u>(252,027)</u>
At end of year	<u>325,158</u>	<u>50,000</u>	<u>375,158</u>

23. LEGAL STATUS

The Corporation is limited by guarantee, and the liability of each member is not to exceed €1.25

SCOUTING IRELAND

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING ANY SHARE CAPITAL AND
EXEMPT FROM USING THE WORD "LIMITED")

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2009

24. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved on 4 January 2010.